



CRESTVIEW
EXPLORATION INC.

CSE: CRS | FRANKFURT: CE7

Nevada **Gold** Opportunities

May 2024 Investor Presentation

www.crestviewexploration.com

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MANAGEMENT & DIRECTORS

**Chris
Wensley**
CEO

Mr. Wensley has over 40 years of experience in business and management, including serving as the CEO, President, and Chairman of the Board for Petro Horizon Energy Corp. His expertise includes raising capital, investor relations, marketing and communication, property acquisition, exploration, and development.

Justin Lowe
VP
EXPLORATION

Justin is an exploration geologist with a strong background in Nevada gold and silver exploration. Mr. Lowe received his MS degree from the Colorado School of Mines, and has since worked with a number of gold and silver exploration companies including Viscount Mining Inc., Pershing Gold Corporation, Americas Gold and Silver Corporation and Coeur Exploration Inc.

Heidi Gutte
CFO

Heidi's experience consists of CFO and controller positions for several publicly traded junior mining and startup mineral exploration companies. She specializes in financial reporting, taxation optimization, and corporate compliance for the mineral exploration and mining sector. Heidi is a professional accountant (CPA, CGA), and holds a Bachelor's degree in Computer Science from the University of Applied Sciences in Brandenburg, Germany.

**Dimitrios
Liakopoulos**
CHAIRMAN &
DIRECTOR

Dimitrios (James) holds a Bcomm in finance and has been a business consultant for over 6 years, specializing in private and public equity financing. Prior to this, Dimitrios was an Investment Advisor for 8 years.

**Andreas
Becker**
DIRECTOR

Andreas has been involved in the mining sector for the last 15 years, as an investor and consultant, and brings strong financing capabilities through his network as managing partner of German Mining Networks. Andreas previously worked as an analyst at Morgan Stanley, and he holds a B.Sc. in International Business Administration from Frankfurt School of Finance & Management.

**Jim
MacKenzie**
DIRECTOR

Jim is an expert in the development, structure, operation and financing of private/public companies with a successful track record of raising equity. Mr. MacKenzie serves as the Chief Executive Officer and President of Viscount Mining Corp. and has been its Director since July 23, 2013.

Wei-Tek Tsai
DIRECTOR

Wei-Tek holds a B.S. in Computer Science and Engineering, M.S. and Ph.D. in Computer Science, and has over 25 years of experience with public markets. Dr. Tsai has also been a Director of St Georges Eco Mining Corp. since February 2014.



ADVISORY BOARD

Scott Reeves ADVISOR

Scott is a partner at Tingle Merritt LLP with a practice focused on securities, corporate finance and commercial transactions for emerging and growth companies, joint ventures and partnerships. He has advised numerous private and public corporations (including registered dealers) in a wide range of business matters including access to capital markets, corporate governance and operational issues both nationally and internationally.

Alan Morris QUALIFIED PERSON

Mr. Morris has over 40 years of experience in exploration for precious and base metals in a variety of geologic environments in the western US and Alaska. He has worked for several major and junior companies performing generative and near-mine exploration prior to consulting full-time. He holds a B.S. in Geology from Fort Lewis College, Durango, Colorado, and a M.S. in Geographic Information Science from Simon Fraser University / Manchester Metropolitan University. Alan is a Certified Professional Geologist, American Institute of Professional Geologists (10550) and Fellow, Society of Economic Geologists. He is a Qualified Person (QP) as defined by NI 43-101.

Juan Ruiz CONSULTING GEOLOGIST

Mr. Ruiz is a consulting geologist with 17 years of experience working in Nevada on a variety of projects. He obtained a M.Sc degree in geology from the University of Nevada-Reno, where he studied the geology of the Chukar Footwall underground mine. Mr. Ruiz experience includes geologic mapping, drill targeting, core and chip logging, and drilling supervision. He has conducted mineral exploration briefly in Peru, and extensively in Nevada, including working as an underground geologist at Jerritt Canyon with Queenstake; as a project geologist for Victoria Gold and Comstock Mining; and as a consulting geologist for Battle Mountain Gold's Lewis project in the Battle Mountain Mining District and for Coeur Mining on the Fluorspar Canyon project in Beatty, NV.



STOCK STRUCTURE

Common Shares	36,551,748
Total Warrants	16,532,949
Stock Options	2,000,000
Fully Diluted	55,084,697

(as of May 10th, 2024)

- ✓ Experienced & proven management team
- ✓ Property located in mining-friendly Nevada
- ✓ Strong capital structure





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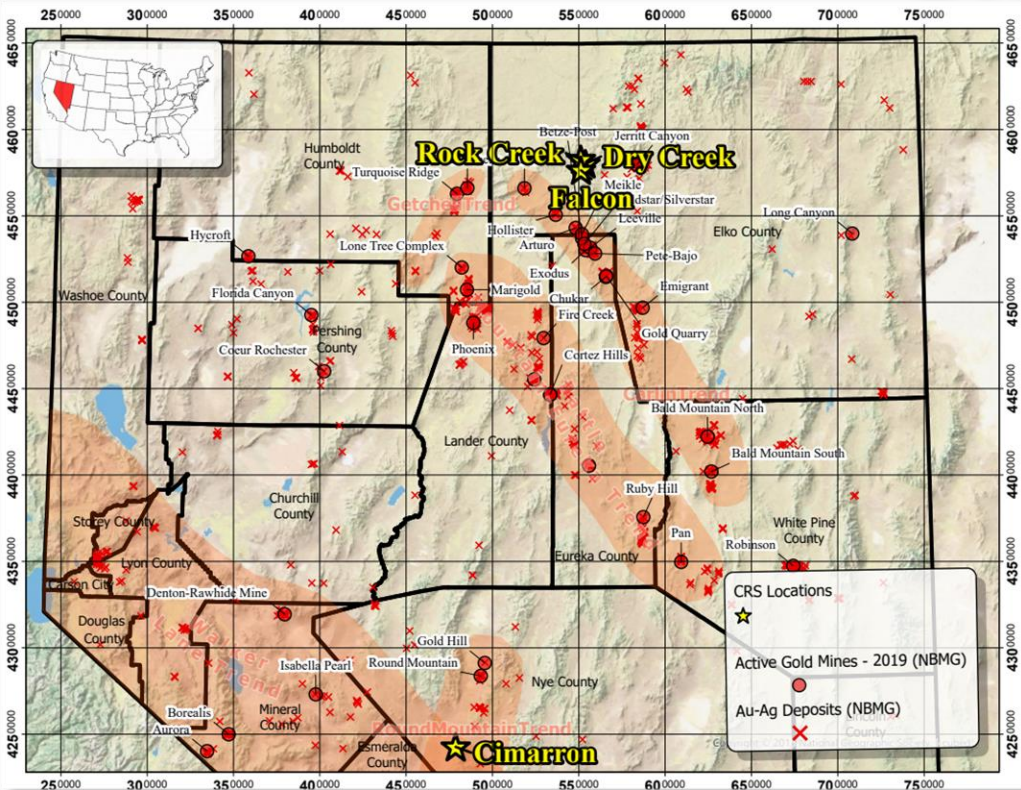
Tuscarora Mountains

Northern Nevada, USA

NORTHERN NEVADA

TUSCARORA COMPLEX

The **Tuscarora Complex**, encompassing the **Rock Creek, Falcon, and Dry Creek (formerly Divide)** properties, is located in the Tuscarora Mountains, near the historic Tuscarora mining town and just north of the prominent Carlin-trend. The northern Nevada region represents one of the largest gold districts in the world, hosting a number of “world class” gold mines.



Tuscarora Complex Elko County, NV	
Rock Creek	72 Claims (~600 ha; 1,482 acres)
Falcon	124 Claims (~883 ha; 2,183 acres)
Dry Creek	43 Claims (~354 ha; 873 acres)



TUSCARORA COMPLEX

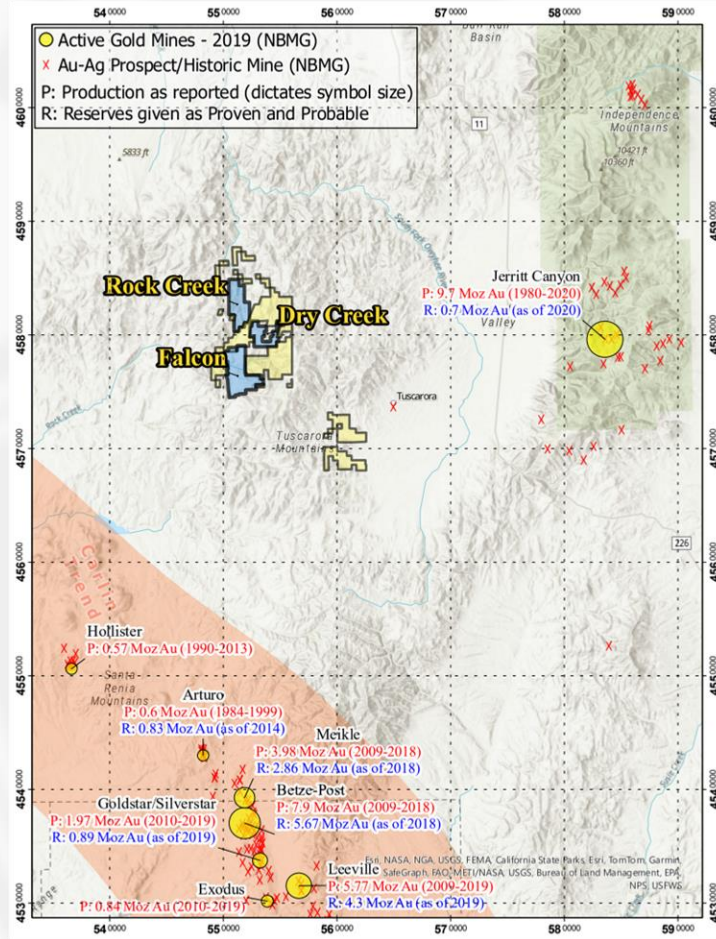
OVERVIEW

The Tuscarora properties comprise a **combined 239 mining claims, including 6 patented claims.**

The properties are located in the Tuscarora volcanic field, **just NE of the prominent Carlin Trend.** The Carlin Trend is host to more than 94 Moz of Au production since 1965 (NBMG) and sits in the northern Nevada region, one of the **largest gold districts in the world.**

The properties sit in close proximity to major producing mines, including the **Midas mine (2.2 Moz Au to date) ~35 km WSW**, the **Goldstrike operation (44 Moz Au to date) ~40 km S**, and the **Jerritt Canyon mine (9.7 Moz Au to date) ~30 km E.**

The Tuscarora Complex has strong indicators of an underlying gold system, with **gold intercepts in historic drilling** at Rock Creek and **gold and silver production from historic mining** at the Falcon mine and at the nearby Divide mine. The **prospects are targeting gold (silver) mineralization** in Paleozoic metasedimentary host rocks below the upper volcanic sequence.

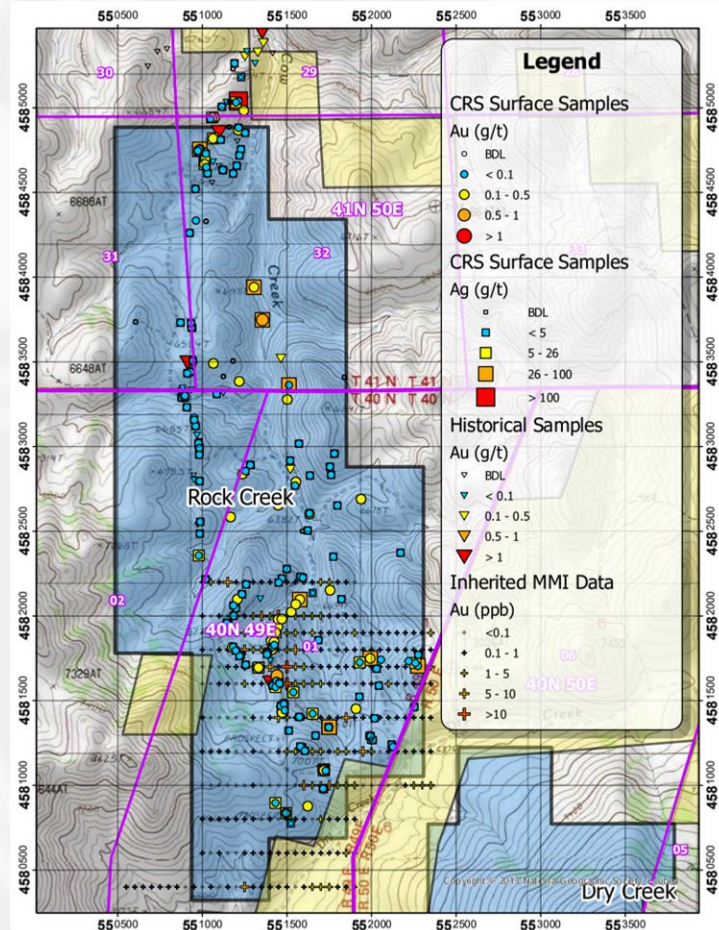


TUSCARORA COMPLEX

ROCK CREEK

Previous work in the Tuscarora region (including minor production in late 1800s - 1900s) was **targeting Au and Ag in epithermal veins** in the upper volcanic sequence. The **potential for a Carlin-type system at depth hasn't been tested**; however, Paleozoic rocks are outcropping in the southern portion of Rock Creek and Dry Creek **suggesting the depth to potential Carlin-host stratigraphy may not be prohibitive.**

Mapping and surface sampling at the Rock Creek property has encountered **wide-spread Au and Ag anomalies**. There is also a ubiquitous elevated As signal, but a notable lack of Hg.



TUSCARORA COMPLEX

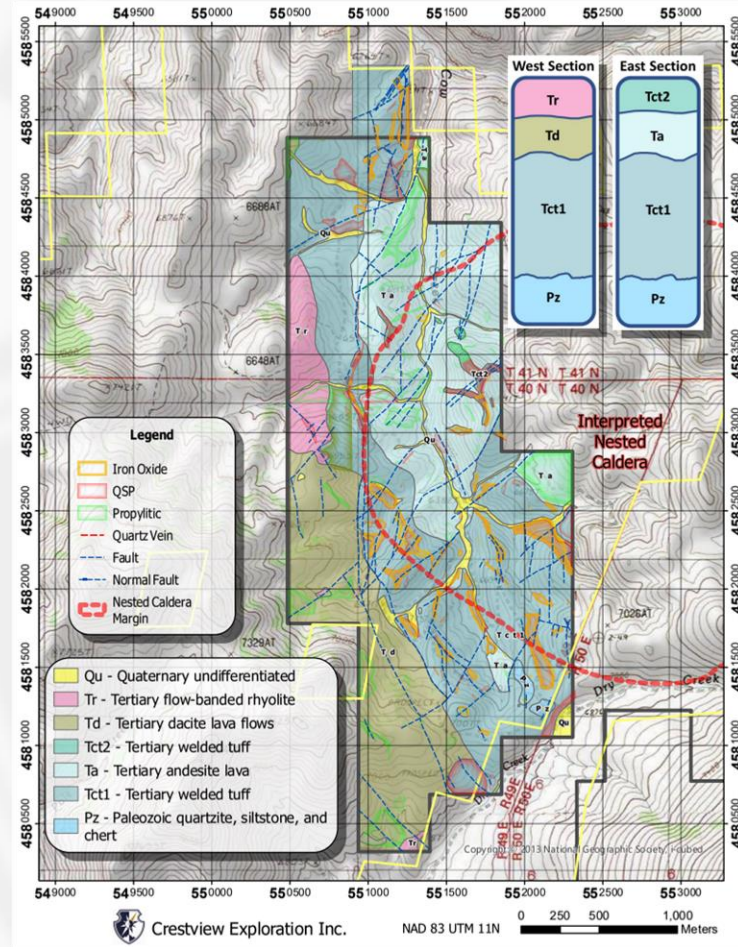
ROCK CREEK

The **Tertiary volcanic package** at Rock Creek consists of:

- 1) Flow-banded rhyolite (Tr) interpreted to be post-mineralization
- 2) Dacite lava flows (Td) interpreted to be post-mineralization
- 3) Welded, intracaldera ash-flow tuff (Tct) **main host of surface mineralization**
- 4) Andesite lava (Ta) **host of surface mineralization**

Exposed in the SE portion of the property, **the Paleozoic package (Pz)** consists of siltstone, bedded chert and quartzite and **hosts quartz veins and stockworks and abundant Fe-oxide**

Upon completion of the geological mapping at Rock Creek, four conceptual targets are envisioned at the property, including **1) Veins and ore shoots in the volcanic package; 2) Deep-seated structures along the interpreted nested caldera; 3) Along the unconformity between the Tertiary volcanic rocks and the underlying Paleozoic meta-sedimentary rocks; and 4) Disseminated mineralization in the Paleozoic rocks at depth (Carlin-type)**



TUSCARORA COMPLEX

HSAMT SURVEY

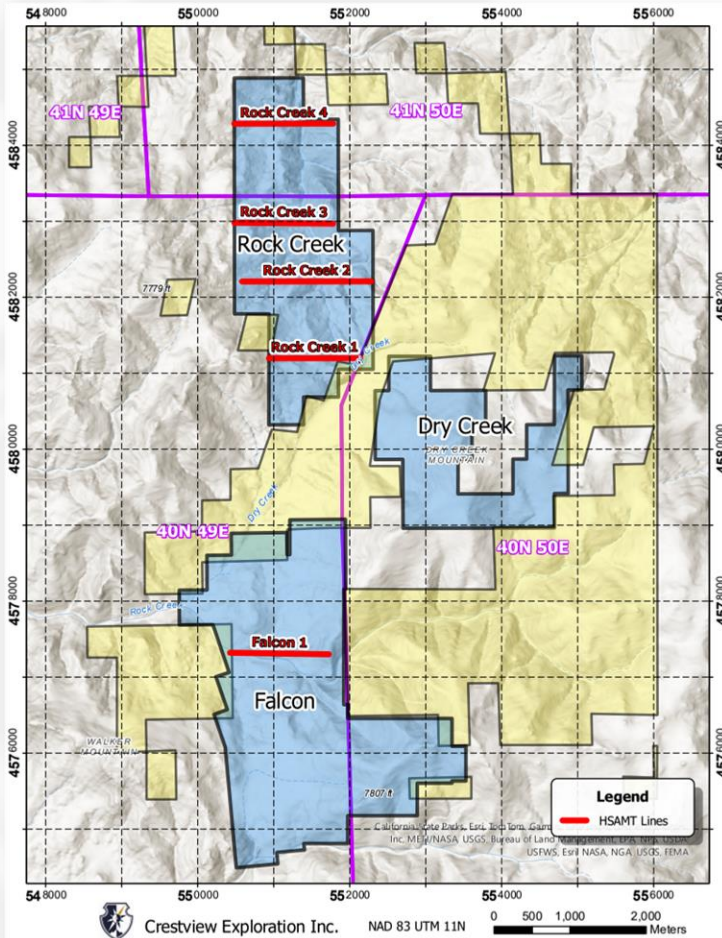
Four **Hybrid-Source Audio Magnetotellurics (HSAMT)** geophysical survey lines were carried out at Rock Creek, and one line was conducted at Falcon

The Rock Creek lines were widely spaced across the property, and the line at Falcon was chosen to extend upon and verify the CSAMT survey data that Crestview inherited with the property acquisition

The resulting resistivity profiles have been correlated with the surface mapping and interpreted at depth, and will be utilized for drill targeting

Survey Line Locations - UTM Zone 11N

Line	Length (meters)	Easting Start	Northing Start	Easting End	Northing End
Rock Creek 1	1200	550938	4581198	552137	4581197
Rock Creek 2	1700	550584	4582207	552282	4582209
Rock Creek 3	1300	550482	4582981	551782	4582970
Rock Creek 4	1300	550481	4584280	551782	4584286
Falcon 1	1300	550424	4577320	551726	4577300



TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT



The Falcon Mine property was acquired in 2022, **significantly expanding upon the Tuscarora land position**

The Falcon property **occurs in the southwest portion of an Eocene-aged caldera complex**, hosted in a sequence of Devonian sedimentary rocks overlain by andesitic, dacitic, and rhyolitic volcanic rocks of the **Tuscarora volcanic field** (Roney Long, 2000 – The Falcon Mine Project)



TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT



The historic Falcon Mine was reportedly active in the late 1800's to the early 1900's **with assays as high as 100 opt Ag reported**, though the total silver production from the operation is unknown (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada)

The **historic production and exploration at Falcon focused on silver mineralization in steep, approximately N-S epithermal quartz veins** in the upper volcanic sequence, similar to those observed at the Rock Creek and Divide Mine prospects



TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

A number of historic reports were acquired with the property, including sample assays taken from within the Falcon mine:

A 1979 sample report by Ag Au Exploration describes an in-depth continuous chip and channel sample program within the historic workings of the Falcon mine; **the results include twenty-four of the thirty-three samples measuring greater than 1 opt Ag, fifteen samples greater than 5 opt Ag, and six samples greater than 25 opt Ag.**

A 30 pound sample of “typical” Falcon vein material was reportedly submitted for metallurgical testing in 1965, which **assayed 0.01 opt Au and 47.45 opt Ag**; a series of twenty flotation tests **indicated “excellent gold and silver recoveries ...”** (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada).



TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

A number of the historic assay certificates include only brief descriptions:

- One such certificate describes being “taken from stope off of 65 ft. entrance of Falcon” which assayed **6,395.1 opt Ag**
- Another describes being “found on surface – approx. 200’ below Falcon dump” which assayed **757.4 opt Ag**
- Another 5 “Falcon” samples with grades as high as **101.72 opt Ag**; also a “Scorpion Dump” sample which assayed **35.9 opt Ag**
- Another includes a “Falcon Stope-ore” which assayed **69.88 opt Ag**
- Another certificate from 1961 describes a “Falcon” sample which assayed **241.2 opt Ag**

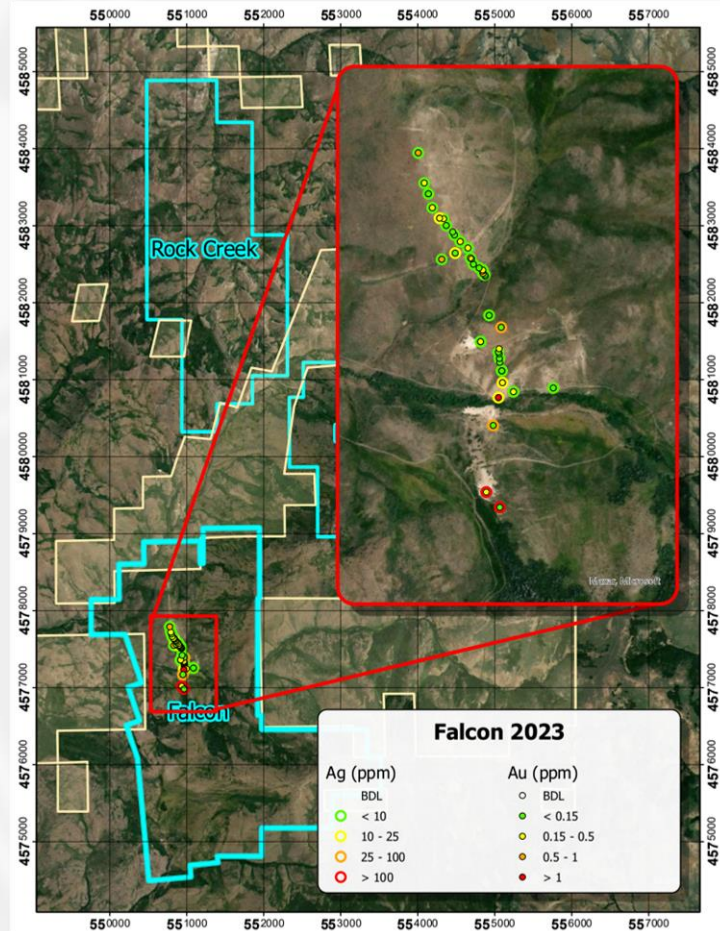


TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

A **short sampling program** was conducted around the historic Falcon mine area and along an approximately 1 km northerly **trend of quartz vein material** exposed in float, outcrops, and prospect pits **extending from the Falcon mine and on trend with the quartz veins exposed across the Rock Creek property**

Crestview **advisor and QP** Alan Morris commented that the **distribution of gold and silver** and pathfinder elements may be due to **"overprinting systems** from different time periods or **changing chemistry due to temperature changes** over the life of a single system"



TUSCARORA

LOOKING FORWARD



Additional planned work at our Tuscarora properties includes:

- Detailed structural and alteration mapping at Falcon
- Extensive surface sampling at Falcon
- UAV Topographic Survey and Photography
- Initial drill program – 2024





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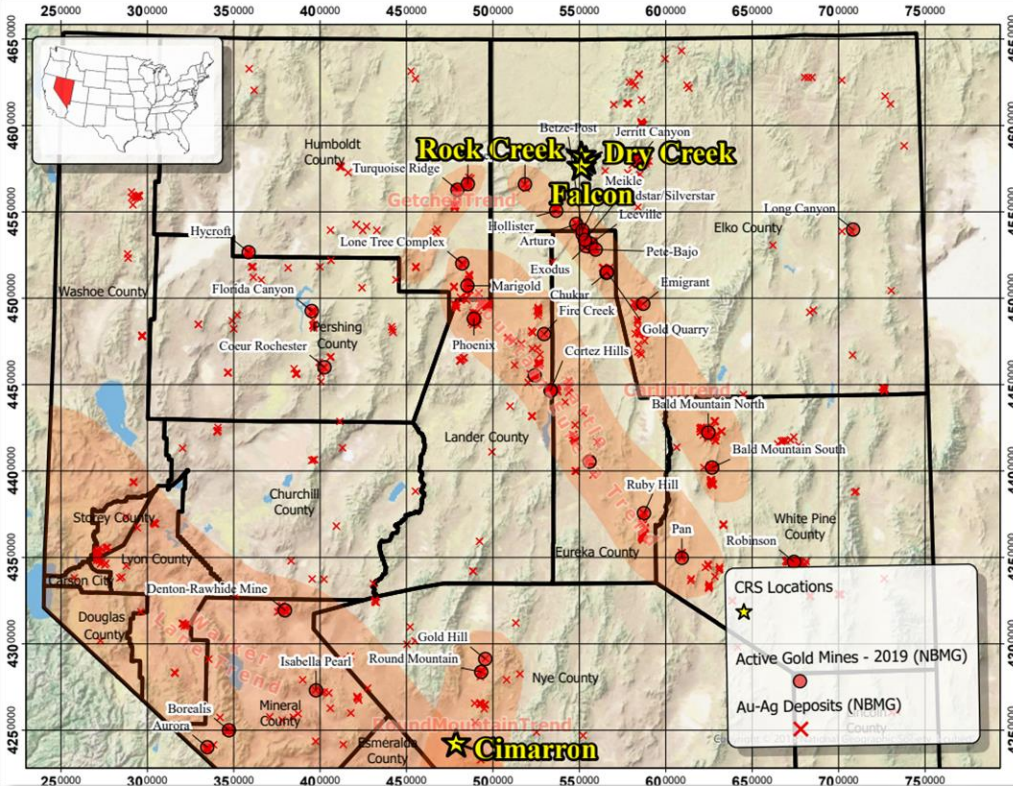
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Cimarron Project

Southern Nevada, USA

CIMARRON

REGIONAL LOCATION



The **Cimarron gold prospect** is a **low sulfidation epithermal** target comprised of **31 unpatented lode claims** around the **historic San Antonio mine**

Cimarron is located approximately 30 kilometers north of the Tonopah mining town in the northern portion of the San Antonio Mountain Range in Nye County, Nevada

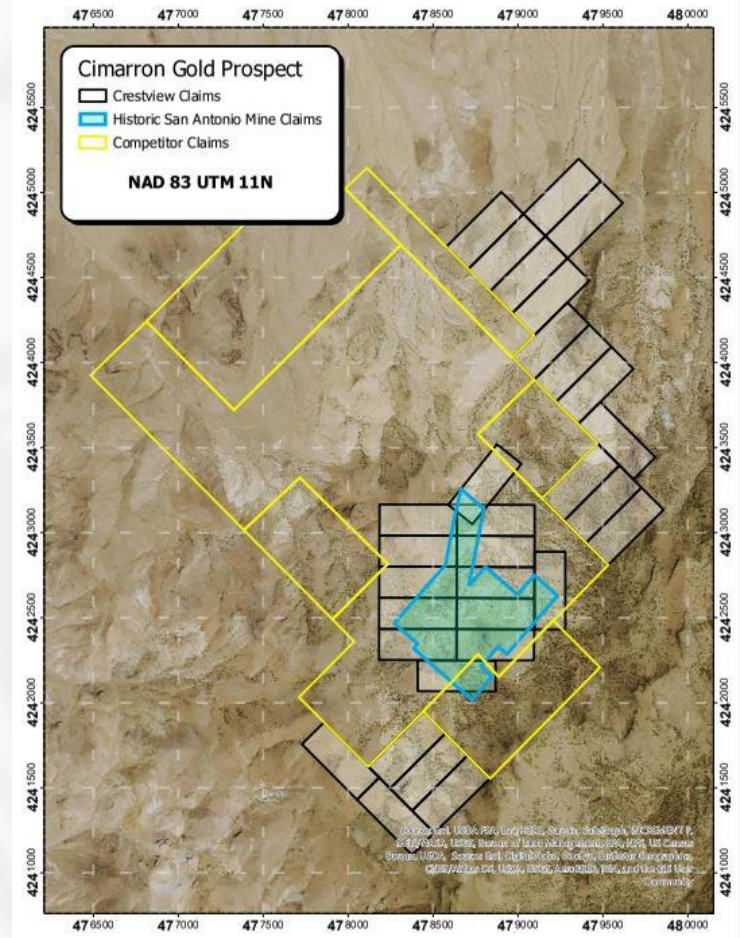


CIMARRON CLAIM MAP

The Cimarron gold prospect is comprised of 31 total lode mining claims

The property was acquired with 13 “core” claims that overlap and control the 6 historically-producing claims around the San Antonio mine

An additional 18 claims were staked by the company on the nearest open ground to the Northeast and Southwest of the “core” claims

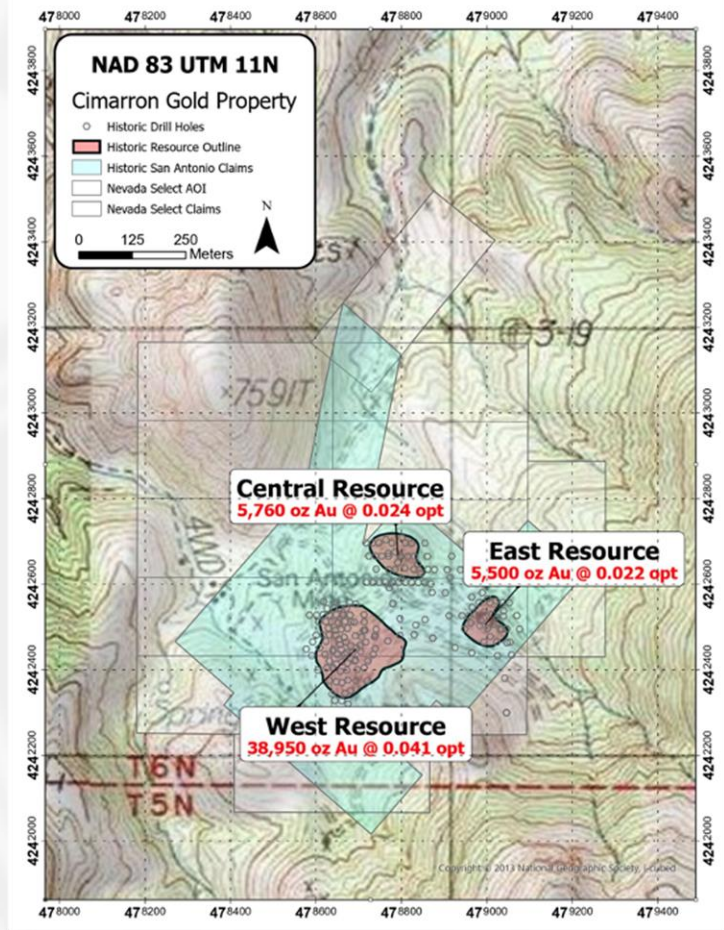


CIMARRON

PROJECT HISTORY

The San Antonio mine was active from the early 1900's to the 1940's, and the mine area received attention again in the 1980's from a number of exploration companies including Newmont and Echo Bay. **Altogether, approximately 190 holes and 54,000' were drilled in the 1980's, with gold intercepts greater than 0.1 opt encountered in several drill holes.** During this time, a shallow oxide gold resource was calculated and outlined, but never extracted. **The historic resource outlined includes a West, Central, and East target which totals greater than 50,000 ounces of gold (Budge Mining Ltd. internal mining report, 1987).** The resource was never made 43-101 compliant as the data predates the practice.

The deposit is hosted in a series of Oligocene age volcanic rocks overlying Paleozoic strata, and younger Miocene age intrusions. **The target is a shallow, low sulfidation oxide gold system with strong structural control.** The mineralization is associated with argillic and propylitic alteration, and iron oxides.



CIMARRON

PHASE 1 DRILLING

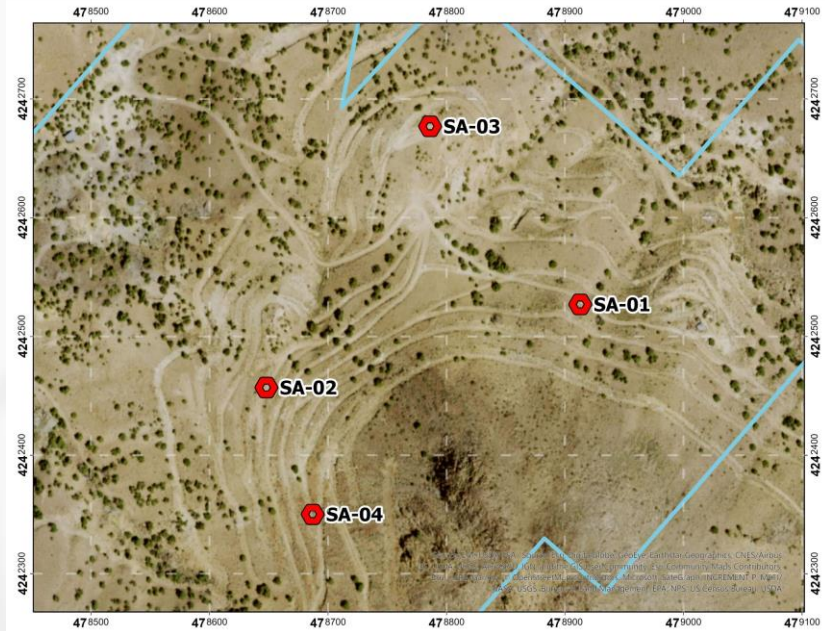
In **May, 2021** Crestview conducted a **core drill** program in the area of the historic resource to begin **to validate the historic record and begin testing deeper zones** for mineralization

SA-01 and **SA-03** each intercepted significant zones of gold mineralization. **SA-01** and **SA-03** were drilled approximately 200 m apart, which may represent a wide area of oxide, heap-leachable gold mineralization starting at or near the surface

SA-02 and **SA-04** each intercepted three short intervals of anomalous gold mineralization at similar depths, **suggesting these zones may be continuous**

The **mineralized zones** occur in highly fractured/faulted volcanic rocks of **pyroxene andesite, welded vitric tuff, and volcanic mudflow breccia**

The **mineralized zones** contained **abundant iron oxides (jarosite> hematite> goethite)**, moderate to abundant **argillic alteration**, minor **silicification**, minor **propylitic alteration**, and late **calcite**



SUMMARY OF 2021 DRILLING RESULTS AT CIMARRON						
Hole	From (m)	To (m)	Interval (m)	Average Au		
				Grade (g/t)	Including	
SA-01	11	31.7	20.7	0.59	8.2 m @ 1.11 g/t Au	
	78.3	79.9	1.5	0.60		
SA-02	96.0	97.5	1.5	0.87		
	171.5	173.1	1.6	1.10		
SA-03	0.0	16.8	16.8	0.59	9.3 m @ 1.51 g/t Au	
	26.7	45.1	18.4	1.08		
	64.6	68.0	3.4	1.82		
SA-04	74.1	78.3	4.2	1.55		
	106.7	111.3	4.6	1.15		



CIMARRON

LOOKING FORWARD



In the wake of our first drill program at Cimarron, our updated exploration plan is as follows:

- Additional mapping and surface sampling on Cimarron and Cimarron extension claims
- Additional drilling in the historic resource area, as well as step-off holes targeting expansion
- Exploration drilling in highly prospective areas outside of the historic resource
- Resource estimation (43-101 compliant) utilizing both CRS' drilling and the historic record





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