



CRESTVIEW
EXPLORATION INC.

CSE: CRS | FRANKFURT: CE7

Nevada **Gold** Opportunities

Winter 2024 Investor Presentation

www.crestviewexploration.com

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MANAGEMENT & DIRECTORS

Chris Wensley CEO

Mr. Wensley has over 40 years of experience in business and management, including serving as the CEO, President, and Chairman of the Board for Petro Horizon Energy Corp. His expertise includes raising capital, investor relations, marketing and communication, property acquisition, exploration, and development.

Justin Lowe VP EXPLORATION

Justin is an exploration geologist with a strong background in Nevada gold and silver exploration. Mr. Lowe received his MS degree from the Colorado School of Mines, and has since worked with a number of gold and silver exploration companies including Viscount Mining Inc., Pershing Gold Corporation, Americas Gold and Silver Corporation and Coeur Exploration Inc.

Heidi Gutte CFO

Heidi's recent career experience as a consultant consists of CFO and controller positions, concurrently, for several publicly traded junior mining and startup mineral exploration companies, as well as other industries. She specializes in financial reporting, taxation optimization, and corporate compliance for the mineral exploration and mining sector. She excels in IFRS financial reporting, audit preparations and response, as well as corporate compliance.

Dimitrios Liakopoulos CHAIRMAN & DIRECTOR

Dimitrios (James) holds a Bcomm in finance and has been a business consultant for over 6 years, specializing in private and public equity financing. Prior to this, Dimitrios was an Investment Advisor for 8 years.

Andreas Becker DIRECTOR

Andreas has been involved in the mining sector for the last 15 years, both as an investor and consultant to junior mining companies. He brings a strong financial background and financing capabilities through his network, which he built over the last 10 years as managing partner of German Mining Networks. Prior to entering the mining sector, he worked as an analyst at Morgan Stanley. Andreas holds a B.Sc. in International Business Administration from Frankfurt School of Finance & Management.

Jim MacKenzie DIRECTOR

Jim is an expert in the development, structure, operation and financing of private/public companies with a successful track record of raising equity. Mr. MacKenzie serves as the Chief Executive Officer and President of Viscount Mining Corp. and has been its Director since July 23, 2013.

Wei-Tek Tsai DIRECTOR

Wei-Tek holds a B.S. in Computer Science and Engineering, M.S. and Ph.D. in Computer Science, and has over 25 years of experience with public markets. Dr. Tsai has also been a Director of St Georges Eco Mining Corp. since February 2014.



ADVISORY BOARD

Scott Reeves ADVISOR

Scott is a partner at Tingle Merritt LLP with a practice focused on securities, corporate finance and commercial transactions for emerging and growth companies, joint ventures and partnerships. He has advised numerous private and public corporations (including registered dealers) in a wide range of business matters including access to capital markets, corporate governance and operational issues both nationally and internationally.

Alan Morris QUALIFIED PERSON

Mr. Morris has over 40 years of experience in exploration for precious and base metals in a variety of geologic environments in the western US and Alaska. He has worked for several major and junior companies performing generative and near-mine exploration prior to consulting full-time. He holds a B.S. in Geology from Fort Lewis College, Durango, Colorado, and a M.S. in Geographic Information Science from Simon Fraser University / Manchester Metropolitan University. Alan is a Certified Professional Geologist, American Institute of Professional Geologists (10550) and Fellow, Society of Economic Geologists. He is a Qualified Person (QP) as defined by NI 43-101.

Juan Ruiz CONSULTING GEOLOGIST

Mr. Ruiz is a consulting geologist with 17 years of experience working in Nevada on a variety of projects. He obtained a M.Sc degree in geology from the University of Nevada-Reno, where he studied the geology of the Chukar Footwall underground mine. Mr. Ruiz experience includes geologic mapping, drill targeting, core and chip logging, and drilling supervision. He has conducted mineral exploration briefly in Peru, and extensively in Nevada, including working as an underground geologist at Jerritt Canyon with Queenstake; as a project geologist for Victoria Gold and Comstock Mining; and as a consulting geologist for Battle Mountain Gold's Lewis project in the Battle Mountain Mining District and for Coeur Mining on the Fluorspar Canyon project in Beatty, NV.



STOCK STRUCTURE

Common Shares	31,836,748
Total Warrants	11,956,524
Stock Options Outstanding	0
Fully Diluted	43,793,272

as of March 12, 2024

- ✓ Experienced & proven management team
- ✓ Property located in mining-friendly Nevada
- ✓ Strong capital structure





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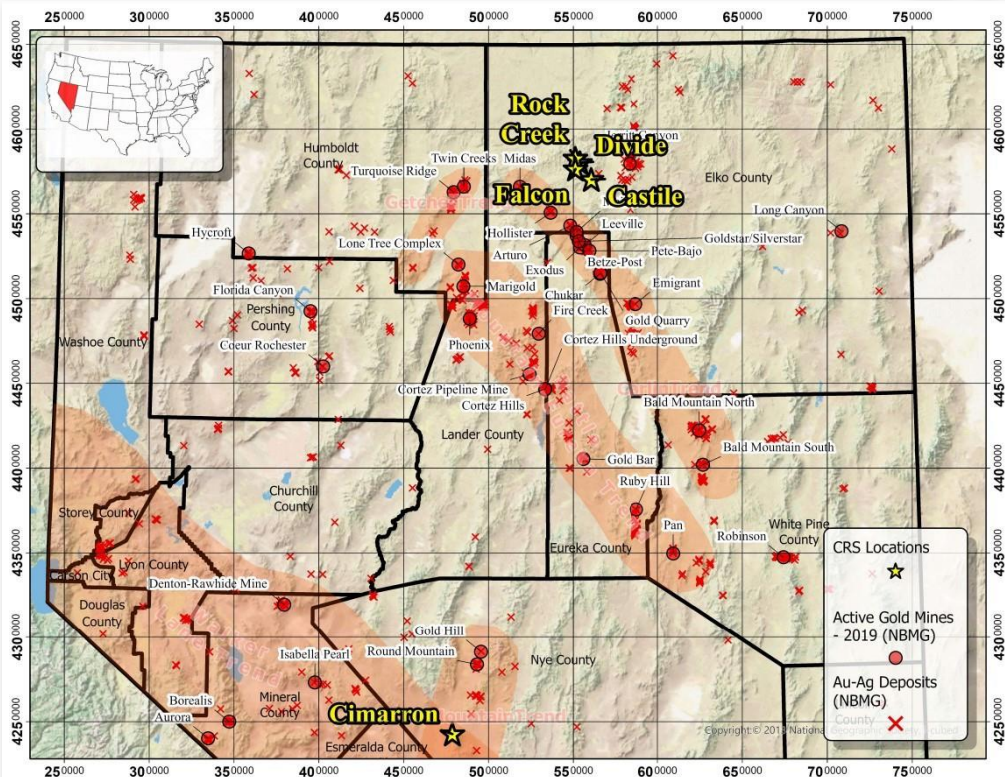
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Tuscarora Mountains

Northern Nevada, USA

NORTHERN NEVADA

TUSCARORA



The **Rock Creek, Falcon, Divide, and Castile** properties are located in the Tuscarora Mountains, near the historic Tuscarora mining town and just north of the prominent Carlin-trend. The northern Nevada region represents one of the largest gold districts in the world, hosting a number of “world class” gold mines.

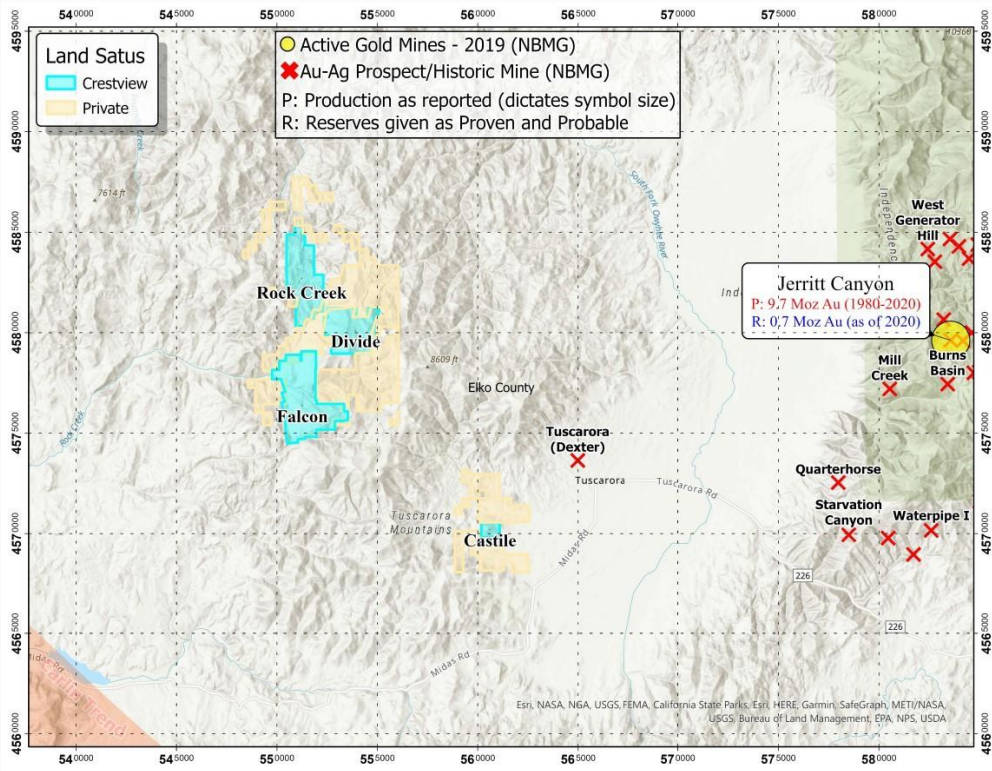
Tuscarora Mountain Range Elko County, NV

Rock Creek	74 Claims (~617 ha; 1,523 acres)
Falcon	124 Claims (~883 ha; 2,183 acres)
Divide	62 Claims (~509 ha; 1,259 acres)
Castile	8 Claims (~67 ha; 166 acres)



TUSCARORA

ROCK CREEK, FALCON, DIVIDE, AND CASTILE



The close proximity of these projects creates a certain synergy:

- Potential to save on mobilization and demobilization costs by planning consecutive programs
- Reduction of logical costs such as the need for multiple field offices, storage, etc.
- Long term, having properties in close proximity will enhance the economic viability of each

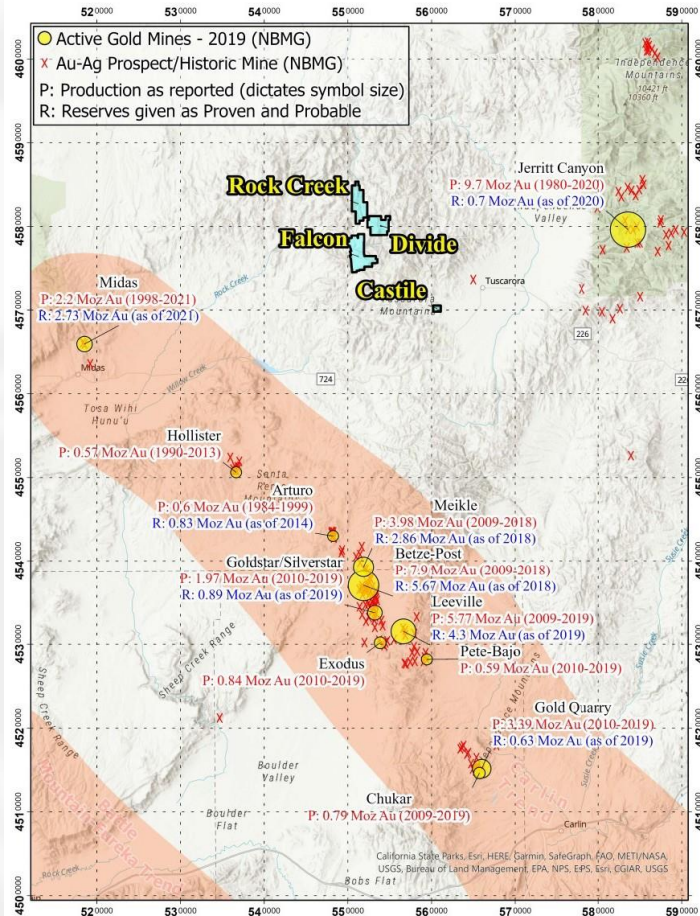


including 6 patented claims.

The properties are located in the Tuscarora volcanic field, **just NE of the prominent Carlin Trend**. The Carlin Trend is host to more than 94 Moz of Au production since 1965 (NBMG) and sits in the northern Nevada region, one of the **largest gold districts in the world**.

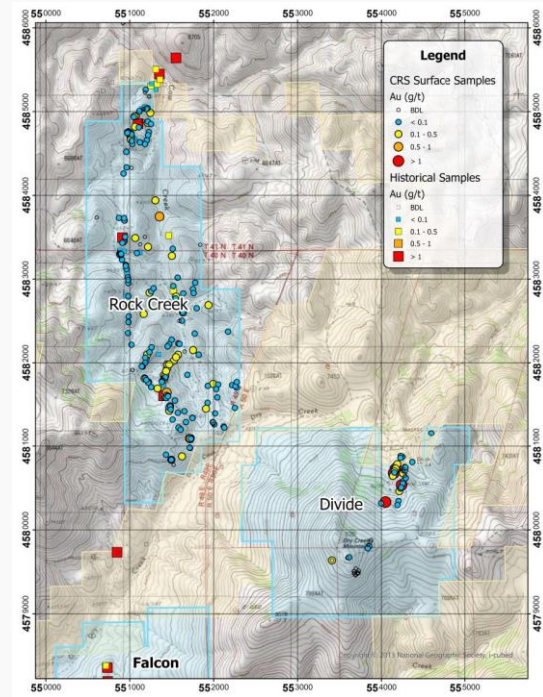
The properties sit in close proximity to major producing mines, including the **Midas mine (2.2 Moz Au to date) ~35 km WSW**, the **Goldstrike operation (44 Moz Au to date) ~40 km S**, and the **Jerritt Canyon mine (9.7 Moz Au to date) ~ 30 km E**.

The Tuscarora Complex has strong indicators of an underlying gold system, with **gold intercepts in historic drilling** at Rock Creek and Castile, and **gold and silver production from historic mining** at Falcon and Divide. The **prospects are targeting gold mineralization** in Paleozoic metasedimentary host rocks below the upper volcanic sequence.



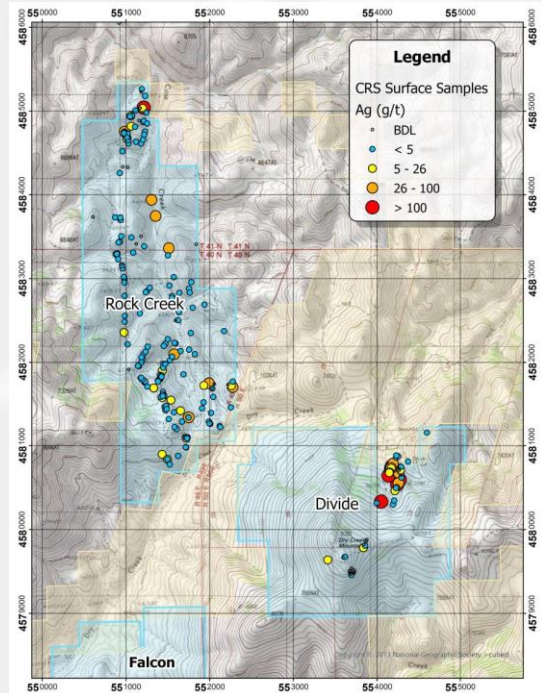
TUSCARORA COMPLEX

PROJECT OVERVIEW



Previous work in the Tuscarora region (including minor production in late 1800s - 1900s) was **targeting Au and Ag in epithermal veins** in the upper volcanic sequence. The **potential for a Carlin-type system at depth hasn't been tested**; however, Paleozoic rocks are outcropping in the southern portion of Rock Creek and Divide **suggesting the depth to potential Carlin-host stratigraphy may not be prohibitive**.

Mapping and surface sampling at the properties have encountered **wide-spread Au and Ag anomalies**. There is also a ubiquitous elevated As signal, but a notable lack of Hg.



DIVIDE

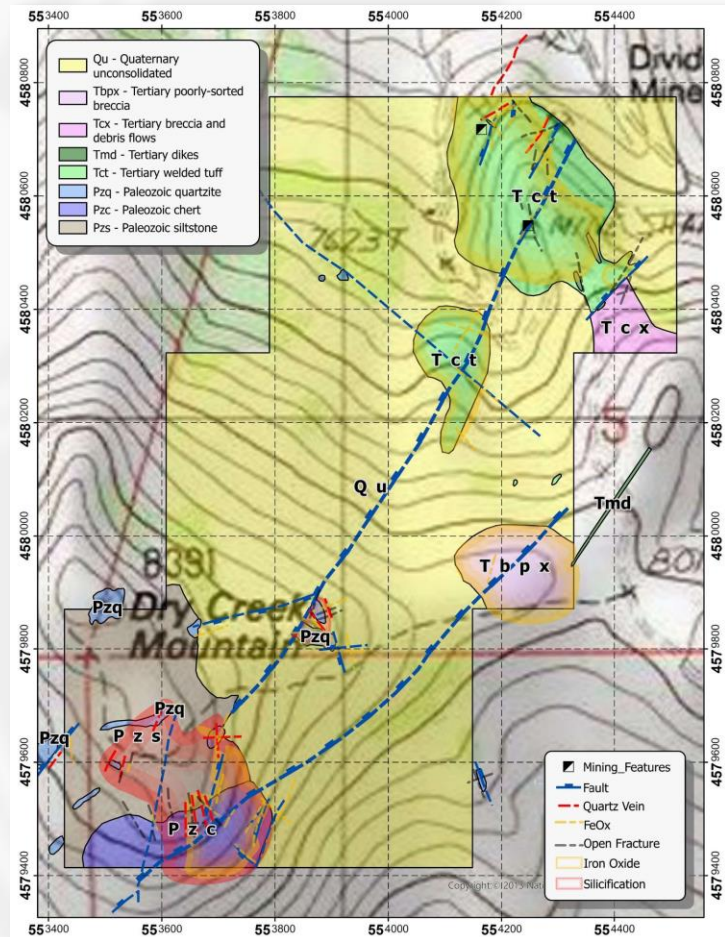
PROJECT OVERVIEW

The Tertiary volcanic package is exposed in the NE portion of the property, in the area of the historic Divide Mine. **The Tertiary package can be divided into three groups:**

- 1) intracaldera lithic-rich, rhyolitic ash-flow (Tct) which hosts mineralization
- 2) poorly sorted breccia (Tbx)
- 3) small post-mineralization dacite dikes (Tdd).

Exposed in the SW portion of the property, **the Paleozoic package consists of siltstone (Pzs), bedded chert and orthoquartzite (Pzq).**

Upon completion of the geological mapping at Divide, three conceptual targets are envisioned at the property, including **1) Blind veins and ore shoots in the volcanic package; 2) Along the unconformity between the Tertiary volcanic rocks and the underlying Paleozoic sedimentary rocks; and 3) Disseminated mineralization in the Paleozoic siliciclastic rocks beneath the historic mine area (Carlin-type)**



ROCK CREEK

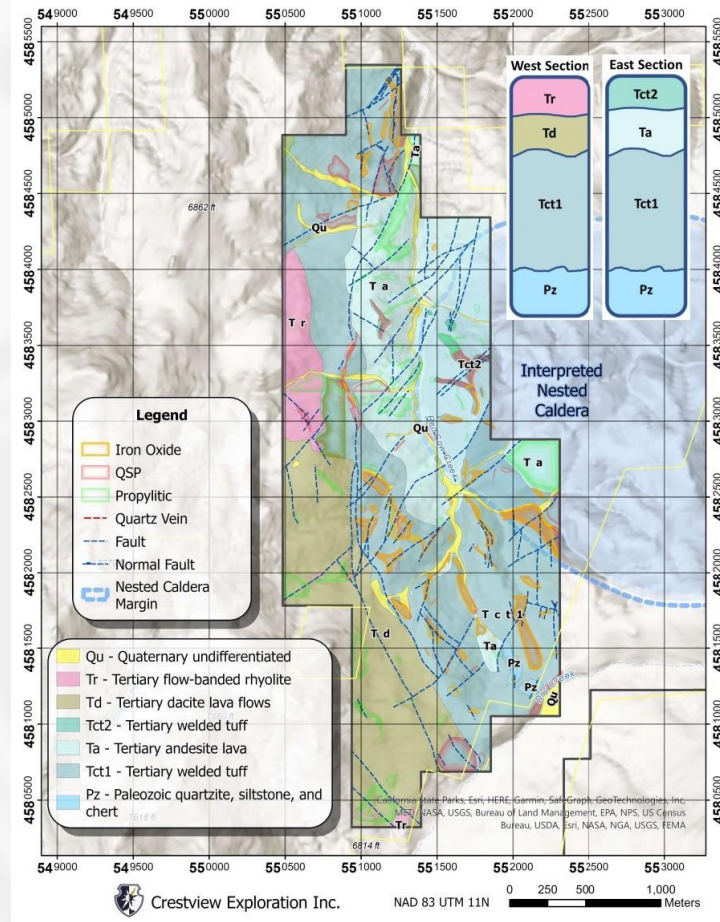
PROJECT OVERVIEW

The **Tertiary volcanic package** at Rock Creek consists of:

- 1) Flow-banded rhyolite (Tr) interpreted to be post-mineralization
- 2) Dacite lava flows (Td) interpreted to be post-mineralization
- 3) Welded, intracaldera ash-flow tuff (Tct) **main host of surface mineralization**
- 4) Andesite lava (Ta) **host of surface mineralization**

Exposed in the SE portion of the property, **the Paleozoic package (Pz)** consists of siltstone, bedded chert and quartzite and **hosts quartz veins and stockworks and abundant Fe-oxide**

Upon completion of the geological mapping at Rock Creek, four conceptual targets are envisioned at the property, including **1) Veins and ore shoots in the volcanic package; 2) Deep-seated structures along the interpreted nested caldera; 3) Along the unconformity between the Tertiary volcanic rocks and the underlying Paleozoic meta-sedimentary rocks; and 4) Disseminated mineralization in the Paleozoic rocks at depth (Carlin-type)**



ROCK CREEK & FALCON

HSAMT SURVEY

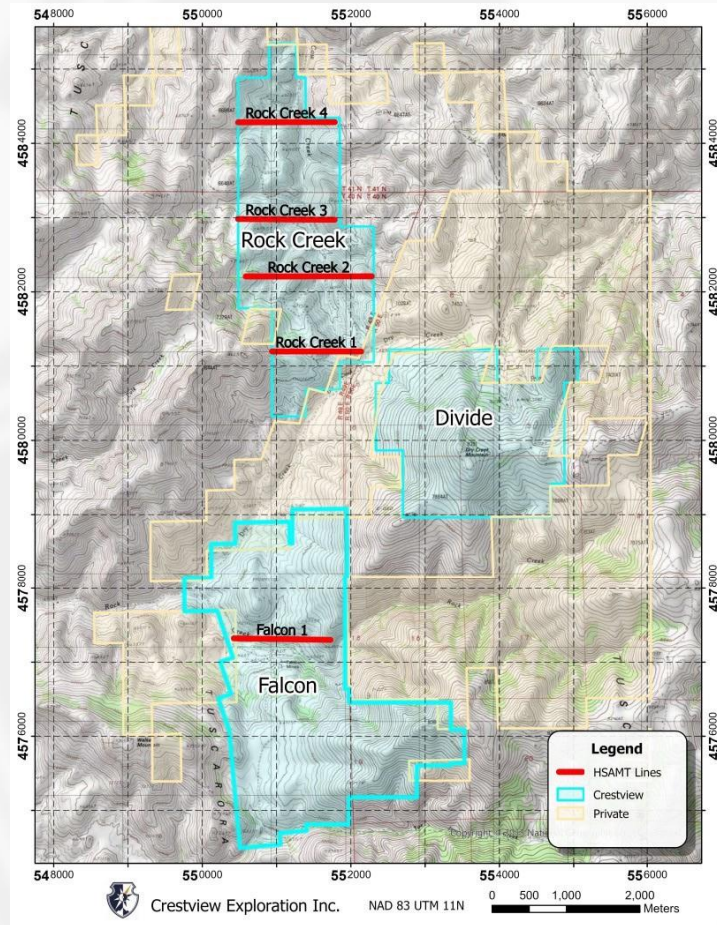
Four **Hybrid-Source Audio Magnetotellurics (HSAMT)** geophysical survey lines were carried out at Rock Creek, and one line was conducted at Falcon

The Rock Creek lines were widely spaced across the property, and the line at Falcon was chosen to extend upon and verify the CSAMT survey data that Crestview inherited with the property acquisition

The resulting resistivity profiles have been correlated with the surface mapping and interpreted at depth, and will be utilized for drill targeting

Survey Line Locations - UTM Zone 11N

Line	Length (meters)	Easting Start	Northing Start	Easting End	Northing End
Rock Creek 1	1200	550938	4581198	552137	4581197
Rock Creek 2	1700	550584	4582207	552282	4582209
Rock Creek 3	1300	550482	4582981	551782	4582970
Rock Creek 4	1300	550481	4584280	551782	4584286
Falcon 1	1300	550424	4577320	551726	4577300



FALCON MINE

SILVER (GOLD) PROSPECT



The Falcon Mine property was acquired in 2022, **significantly expanding upon the land position** established by the Rock Creek and Divide Mine properties

The Falcon property occurs in the southwest portion of an Eocene-aged caldera complex, hosted in a sequence of Devonian sedimentary rocks overlain by andesitic, dacitic, and rhyolitic volcanic rocks of the Tuscarora volcanic field (Roney Long, 2000 – The Falcon Mine Project)



FALCON MINE

SILVER (GOLD) PROSPECT



The historic Falcon Mine was reportedly active in the late 1800's to the early 1900's **with assays as high as 100 opt Ag reported**, though the total silver production from the operation is unknown (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada)

The **historic production and exploration at Falcon focused on silver mineralization in steep, approximately N-S epithermal quartz veins** in the upper volcanic sequence, similar to those observed at the Rock Creek and Divide Mine prospects



FALCON MINE

SILVER (GOLD) PROSPECT

A number of historic reports were acquired with the property, including sample assays taken from within the Falcon mine:

A 1979 sample report by Ag Au Exploration describes an in-depth continuous chip and channel sample program within the historic workings of the Falcon mine; **the results include twenty-four of the thirty-three samples measuring greater than 1 opt Ag, fifteen samples greater than 5 opt Ag, and six samples greater than 25 opt Ag.**

A 30 pound sample of “typical” Falcon vein material was reportedly submitted for metallurgical testing in 1965, which **assayed 0.01 opt Au and 47.45 opt Ag**; a series of twenty flotation tests **indicated “excellent gold and silver recoveries ...”** (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada).



FALCON MINE

SILVER (GOLD) PROSPECT

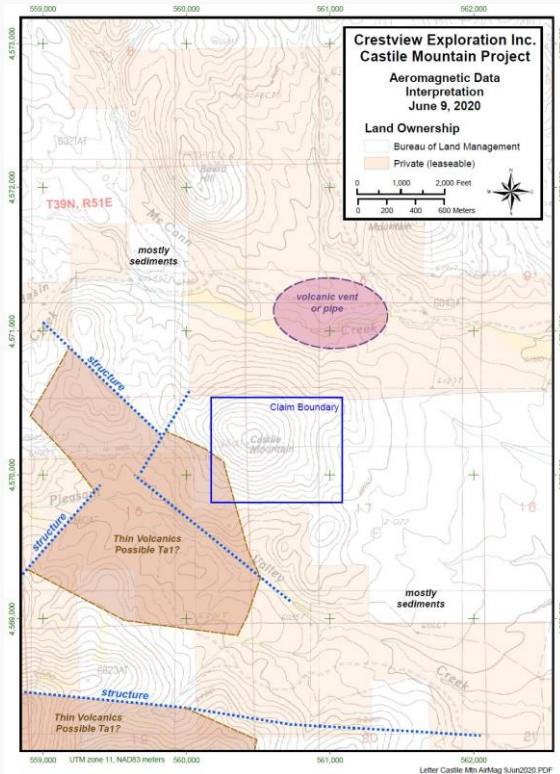
A number of the historic assay certificates include only brief descriptions:

- One such certificate describes being “taken from stope off of 65 ft. entrance of Falcon” which assayed **6,395.1 opt Ag**
- Another describes being “found on surface – approx. 200’ below Falcon dump” which assayed **757.4 opt Ag**
- Another 5 “Falcon” samples with grades as high as **101.72 opt Ag**; also a “Scorpion Dump” sample which assayed **35.9 opt Ag**
- Another includes a “Falcon Stope-ore” which assayed **69.88 opt Ag**
- Another certificate from 1961 describes a “Falcon” sample which assayed **241.2 opt Ag**



CASTILE MOUNTAIN

OVERVIEW



Shell Mining drilled 5 shallow test holes in 1984. **DH CM-1 encountered a mineralized zone that carried anomalous gold values ranging from 240 ppb to 400 ppb over 35 feet.**

Three intervals of unknown depths were reported:

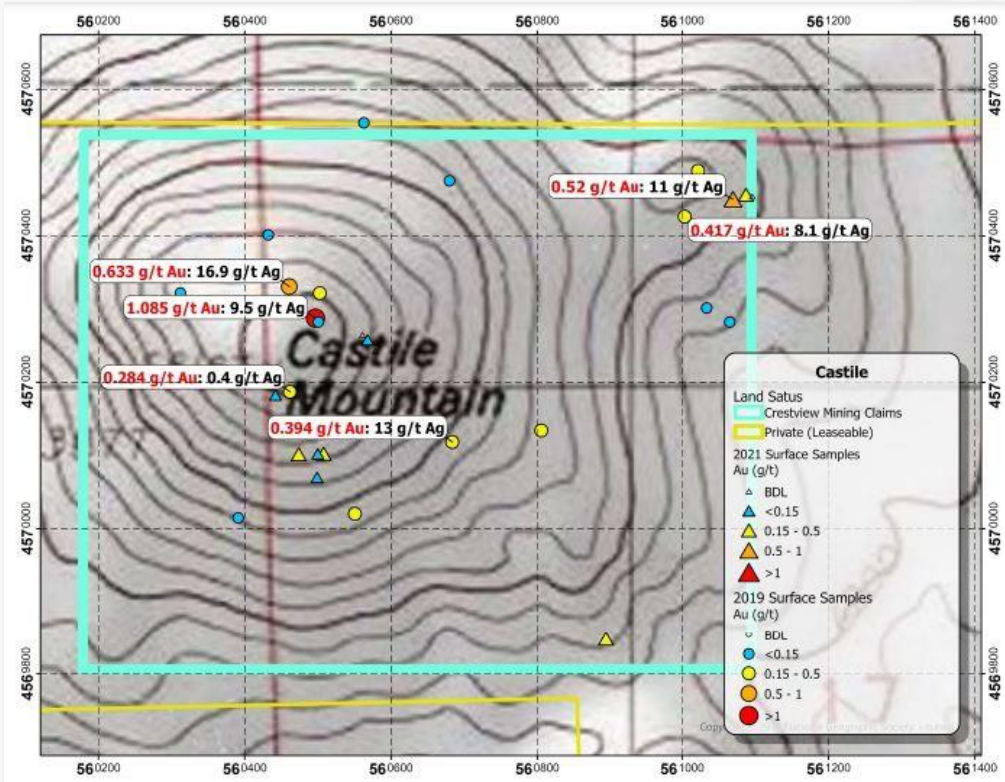
- **20'@0.35 ppm Au**
- **5'@0.4 ppm Au**
- **10'@0.2 ppm Au**

The target concept for Castile Mountain is a **shallow epithermal gold and silver system**. Mineralization is hosted by an andesite breccia that is underlain by a Paleozoic debris lens that provides prospective stratigraphy.



CASTILE MOUNTAIN

SURFACE SAMPLE RESULTS



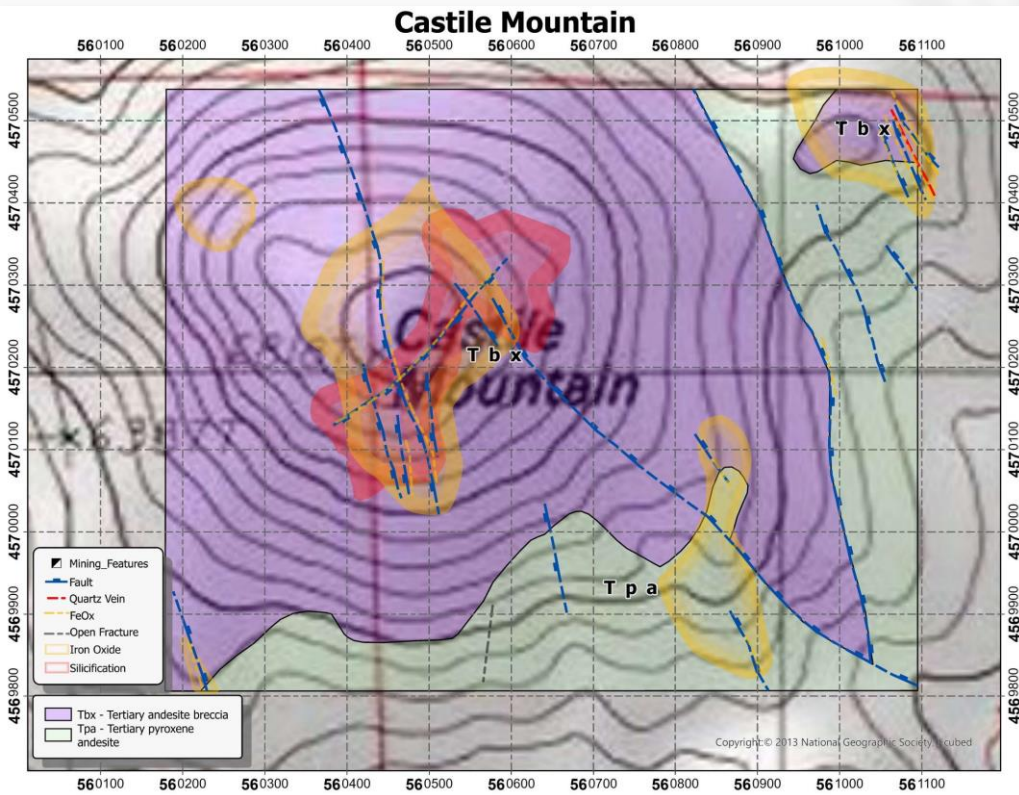
To date, thirty-four chip and grab samples have been collected from silicified volcanic rocks and paleo sinter outcrops and subcrops across the property

- Of the thirty-four samples collected, seventeen samples yielded gold values greater than 0.1 g/t, with three samples containing more than 0.5 g/t (1.085 g/t; 0.633 g/t; and 0.52 g/t Au)
- The samples also contained strong anomalies in pathfinder elements, including As values up to 2170 ppm and Ba values up to 650 ppm



CASTILE MOUNTAIN

OVERVIEW



The geologic mapping conducted at Castile indicates that drilling, both shallow and deep, is warranted to pin down structural intersection zones and the unconformable contact between the Tertiary volcanic rocks with the Paleozoic basement.

Tertiary volcanic rocks at Castile Mountain are represented by andesite breccias (Tpx) and minor andesite lavas (Tpa). Paleozoic siliciclastic rocks are exposed about 3 kilometers SW of Castile.

TUSCARORA

LOOKING FORWARD



Additional planned work at our Tuscarora properties includes:

- Detailed structural and alteration mapping at Falcon
- Extensive surface sampling at Falcon
- UAV Topographic Survey and Photography
- Initial drill program at Rock Creek and Divide – 2023





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Cimarron Project

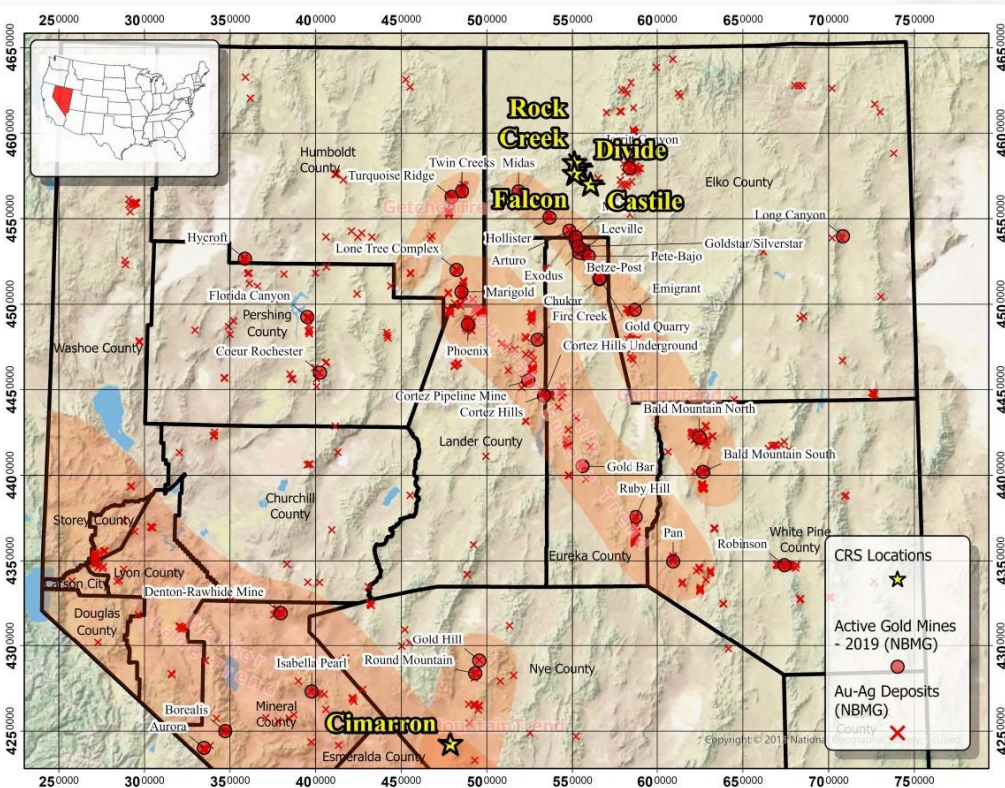
Southern Nevada, USA

CIMARRON

REGIONAL LOCATION

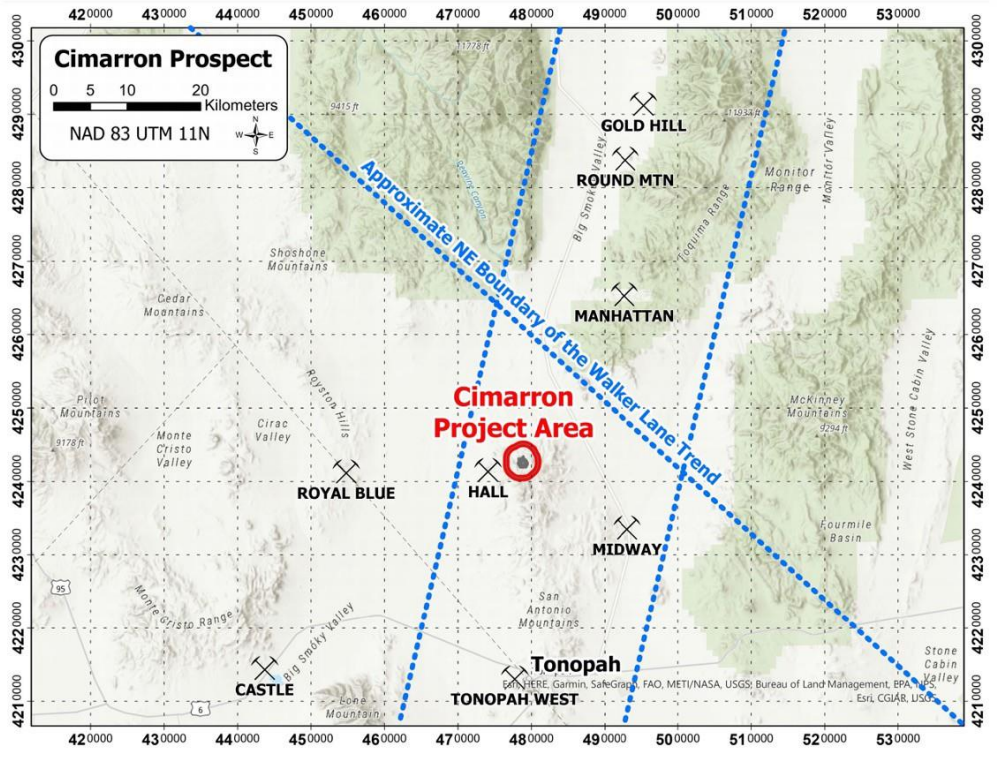
Located approximately 30 kilometers north of the Tonopah mining town in the northern portion of the San Antonio Mountain Range in Nye County, Nevada

The Cimarron gold prospect is a low sulfidation epithermal target comprised of 31 unpatented lode claims around the historic San Antonio mine



CIMARRON

PROJECT LOCATION



The property is at the intersection of two prominent gold trends:

- The Walker-Lane trend runs NW-SE and hosts a number of gold mines across NW Nevada
- A NNE trend of gold mines, including Manhattan, Gold Hill, and the “world-class” Round Mountain



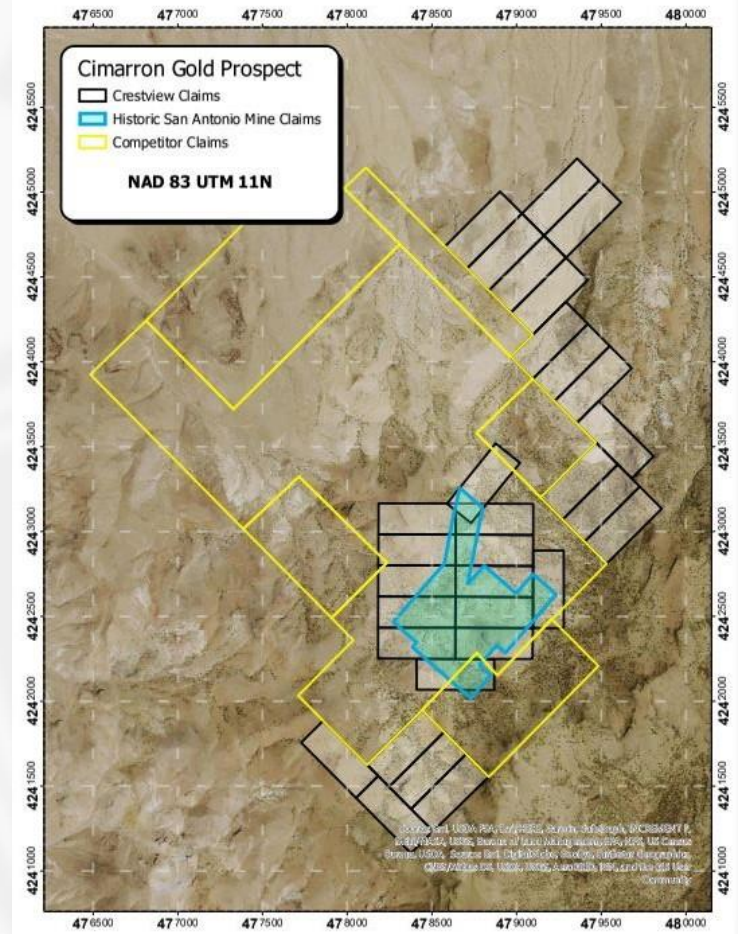
CIMARRON

CLAIM MAP

The Cimarron gold prospect is comprised of 31 total lode mining claims

The property was acquired with 13 “core” claims that overlap and control the 6 historically-producing claims around the San Antonio mine

An additional 18 claims were staked by the company on the nearest open ground to the Northeast and Southwest of the “core” claims

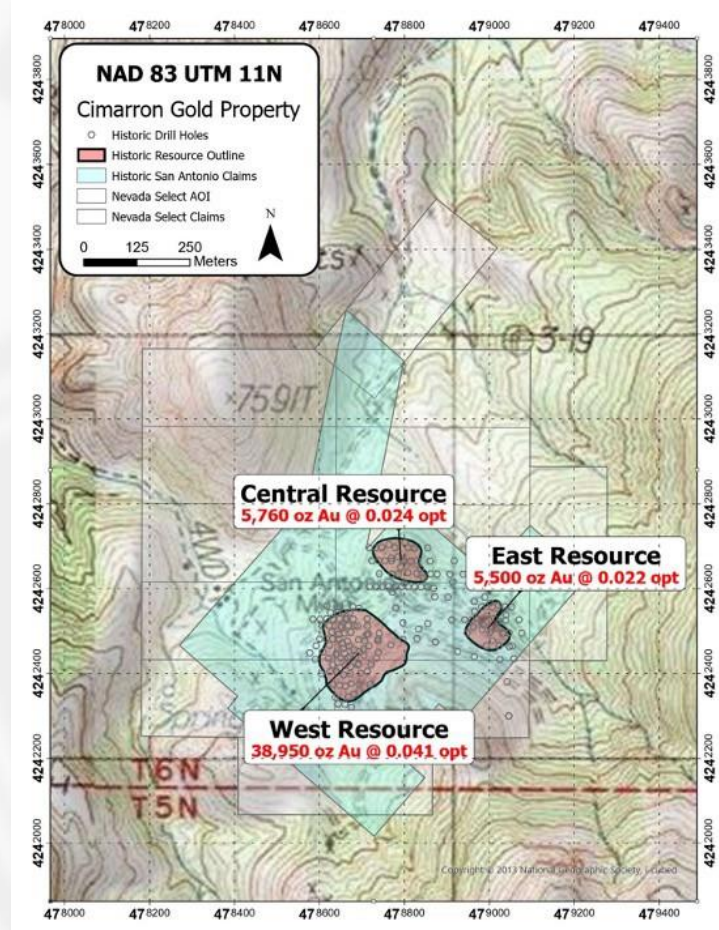


CIMARRON

PROJECT HISTORY

The San Antonio mine was active from the early 1900's to the 1940's, and the mine area received attention again in the 1980's from a number of exploration companies including Newmont and Echo Bay. **Altogether, approximately 190 holes and 54,000' were drilled in the 1980's, with gold intercepts greater than 0.1 opt encountered in several drill holes.** During this time, a shallow oxide gold resource was calculated and outlined, but never extracted. **The historic resource outlined includes a West, Central, and East target which totals greater than 50,000 ounces of gold (Budge Mining Ltd. internal mining report, 1987).** The resource was never made 43-101 compliant as the data predates the practice.

The deposit is hosted in a series of Oligocene age volcanic rocks overlying Paleozoic strata, and younger Miocene age intrusions. **The target is a shallow, low sulfidation oxide gold system with strong structural control.** The mineralization is associated with argillic and propylitic alteration, and iron oxides.



CIMARRON

PHASE 1 DRILLING

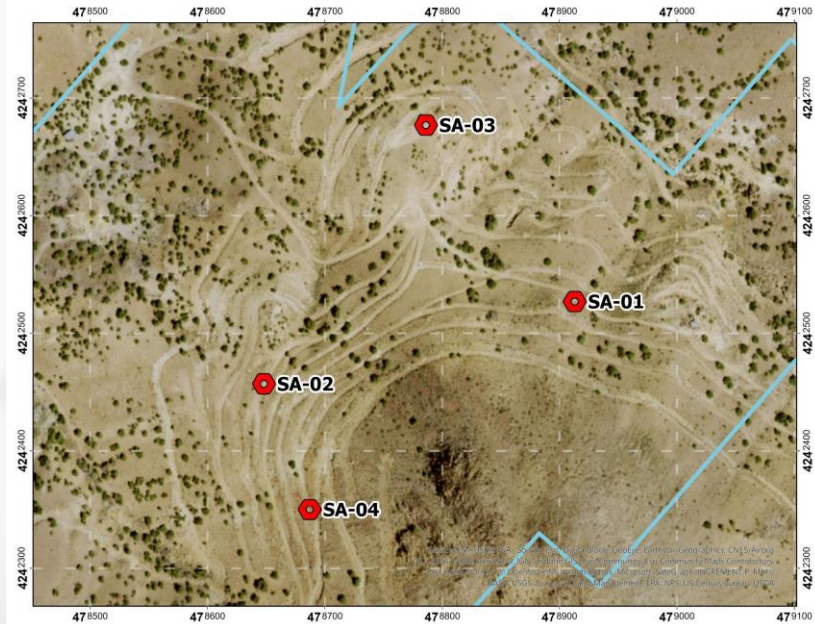
In **May, 2021** Crestview conducted a **core drill** program in the area of the historic resource to begin to **validate the historic record and begin testing deeper zones** for mineralization

SA-01 and **SA-03** each intercepted significant zones of gold mineralization. **SA-01** and **SA-03** were drilled approximately 200 m apart, which may represent a wide area of oxide, heap-leachable gold mineralization starting at or near the surface

SA-02 and **SA-04** each intercepted three short intervals of anomalous gold mineralization at similar depths, suggesting these zones may be continuous

The **mineralized zones** occur in highly fractured/faulted volcanic rocks of **pyroxene andesite, welded vitric tuff, and volcanic mudflow breccia**

The **mineralized zones** contained **abundant iron oxides** (jarosite> hematite> goethite), moderate to abundant **argillic alteration**, minor **silicification**, minor **propylitic alteration**, and late **calcite**



SUMMARY OF 2021 DRILLING RESULTS AT CIMARRON

Hole	From (m)	To (m)	Interval (m)	Average Au Grade (g/t)	Including
SA-01	11	31.7	20.7	0.59	8.2 m @ 1.11 g/t Au
	78.3	79.9	1.5	0.60	
SA-02	96.0	97.5	1.5	0.87	
	171.5	173.1	1.6	1.10	
SA-03	0.0	16.8	16.8	0.59	9.3 m @ 1.51 g/t Au
	26.7	45.1	18.4	1.08	
	64.6	68.0	3.4	1.82	
SA-04	74.1	78.3	4.2	1.55	
	106.7	111.3	4.6	1.15	



CIMARRON

LOOKING FORWARD



In the wake of our first drill program at Cimarron, our updated exploration plan is as follows:

- Additional mapping and surface sampling on Cimarron and Cimarron extension claims
- Additional drilling in the historic resource area, as well as step-off holes targeting expansion
- Exploration drilling in highly prospective areas outside of the historic resource
- Resource estimation (43-101 compliant) utilizing both CRS' drilling and the historic record





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