



CRESTVIEW
EXPLORATION INC.

CSE: CRS | FRANKFURT: CE7

Nevada **Gold** Opportunities

August 2022 Investor Presentation

www.crestviewexploration.com

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MANAGEMENT & DIRECTORS

Chris Wensley CEO

Mr. Wensley has over 40 years of experience in business and management, including serving as the CEO, President, and Chairman of the Board for Petro Horizon Energy Corp. His expertise includes raising capital, investor relations, marketing and communication, property acquisition, exploration, and development.

Justin Lowe VP EXPLORATION

Justin is an exploration geologist with a strong background in Nevada gold and silver exploration. Mr. Lowe received his MS degree from the Colorado School of Mines, and has since worked with a number of gold and silver exploration companies including Viscount Mining Inc., Pershing Gold Corporation, Americas Gold and Silver Corporation and Coeur Exploration Inc.

Gisèle Joubin CFO

Gisele is an MBA graduate from Alliant University. Mrs. Joubin is a Senior-level professional with 15 years of experience steering financial and business solutions across local and international environments.

Dimitrios Liakopoulos CHAIRMAN & DIRECTOR

Dimitrios (James) holds a Bcomm in finance and has been a business consultant for over 6 years, specializing in private and public equity financing. Prior to this, Dimitrios was an Investment Advisor for 8 years.

Louis Lapointe DIRECTOR

Louis is an entrepreneur with a Bachelor's degree in Administration from the University of Quebec in Montreal. He has been a consultant in the field of publicly traded companies for over 18 years.

Jim MacKenzie DIRECTOR

Jim is an expert in the development, structure, operation and financing of private/public companies with a successful track record of raising equity. Mr. MacKenzie serves as the Chief Executive Officer and President of Viscount Mining Corp. and has been its Director since July 23, 2013.

Wei-Tek Tsai DIRECTOR

Wei-Tek holds a B.S. in Computer Science and Engineering, M.S. and Ph.D. in Computer Science, and has over 25 years of experience with public markets. Dr. Tsai has also been a Director of St Georges Eco Mining Corp. since February 2014.



ADVISORY BOARD

Scott Reeves
ADVISOR

Scott is a partner at Tingle Merritt LLP with a practice focused on securities, corporate finance and commercial transactions for emerging and growth companies, joint ventures and partnerships. He has advised numerous private and public corporations (including registered dealers) in a wide range of business matters including access to capital markets, corporate governance and operational issues both nationally and internationally.

Brian Brewer CPG
QUALIFIED PERSON

Mr. Brewer earned his B.S. degree in Geology from the University of Idaho in 1994 and an M.Sc. Degree in Mining Engineering / Management from the South Dakota School of Mines and Technology in 2017. He is a Certified Professional Geologist (#11508), a Fellow Member of the Society of Economic Geologists, and a Qualified Person (QP) as defined by NI 43-101. During his 27-year career, Mr. Brewer has held a variety of senior-level positions including Senior Exploration Geologist, Regional Exploration Manager, Senior Geologist, Project Manager and Chief Operating Officer.

Alan Morris
QUALIFIED PERSON

Mr. Morris has over 40 years of experience in exploration for precious and base metals in a variety of geologic environments in the western US and Alaska. He has worked for several major and junior companies performing generative and near-mine exploration prior to consulting full-time. He holds a B.S. in Geology from Fort Lewis College, Durango, Colorado, and a M.S. in Geographic Information Science from Simon Fraser University / Manchester Metropolitan University. Alan is a Certified Professional Geologist, American Institute of Professional Geologists (10550) and Fellow, Society of Economic Geologists. He is a Qualified Person (QP) as defined by NI 43-101.



STOCK STRUCTURE

Common Shares	22,816,498
Total Warrants	10,132,595
Stock Options	1,850,000
Fully Diluted	34,799,093

(as of July 29th, 2022)

- ✓ Debt free
- ✓ Cash on hand
- ✓ Experienced & proven management team
- ✓ Property located in mining-friendly Nevada
- ✓ Strong capital structure



Crestview Exploration is a **technology driven, well funded and experienced** exploration company

We are focused on finding gold and silver deposits in mining-friendly jurisdictions

We currently have 4 properties for a total of 132 claims, all located in Nevada, USA





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Tuscarora Mountains

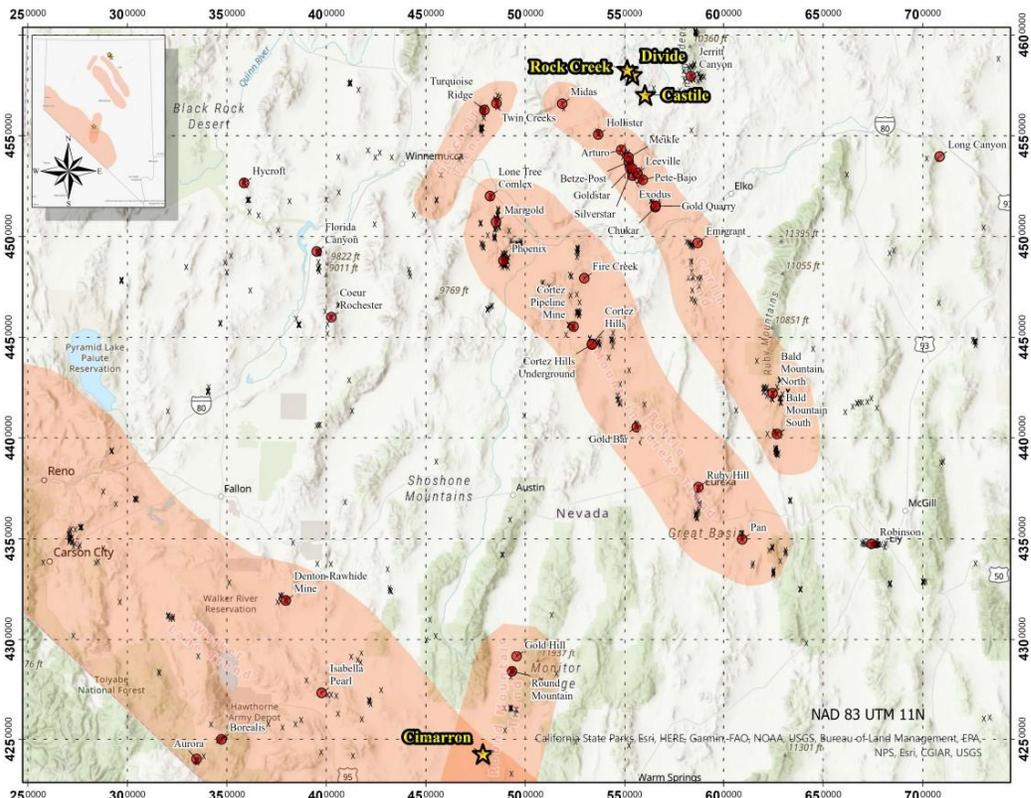
Northern Nevada, USA

NORTHERN NEVADA

TUSCARORA MOUNTAINS

The Rock Creek, Divide Mine, and Castile Mountain properties are in the Tuscarora Mountains, which host the northern end of Carlin-trend mineralization. The northern Nevada region more broadly represents one of the largest gold districts in the world, hosting a number of “world class” gold mines.

The nearby town of Elko is the hub for many of the world’s largest gold mines and exploration ventures, and can accommodate logistical needs.

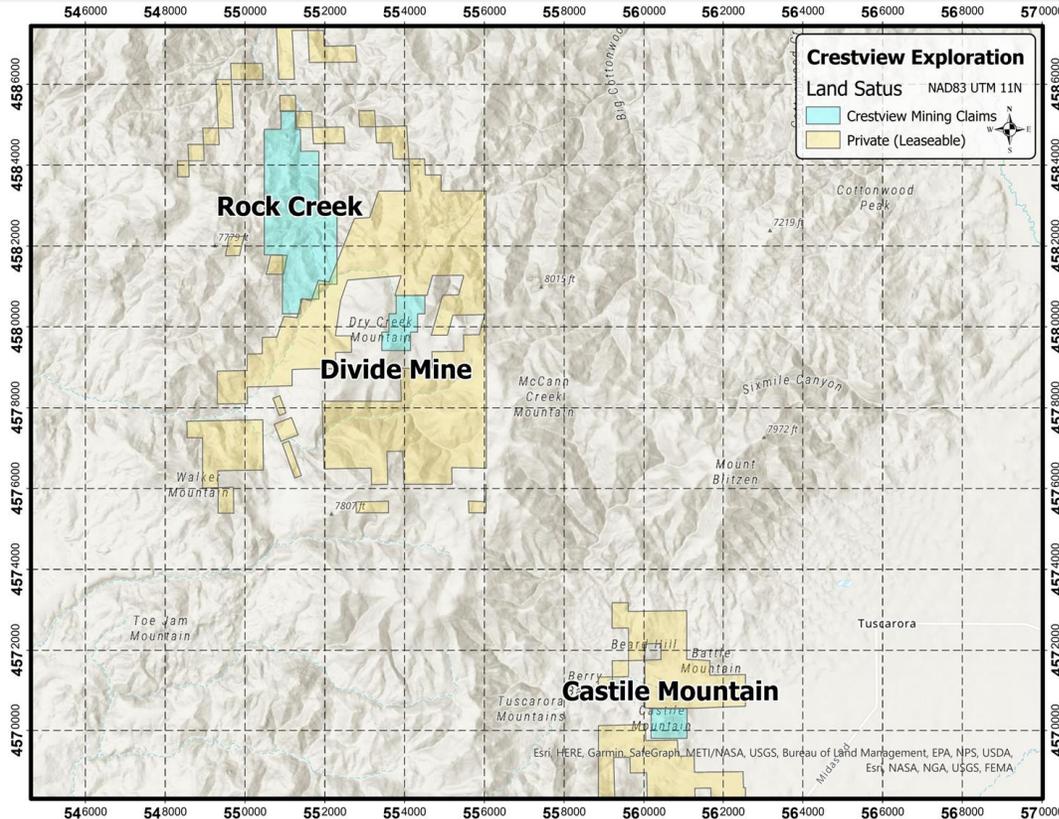


Tuscarora Mountain Range Elko County, NV	
Rock Creek	74 Claims
Divide Mine	19 Claims
Castile Mountain	8 Claims



NORTHERN NEVADA

TUSCARORA MOUNTAINS



The close proximity of these projects creates a certain synergy:

- Potential to save on mobilization and demobilization costs by planning consecutive programs
- Reduction of logical costs such as the need for multiple field offices, storage, etc.
- Long term, having properties in close proximity will enhance the economic viability of each



ROCK CREEK AND DIVIDE

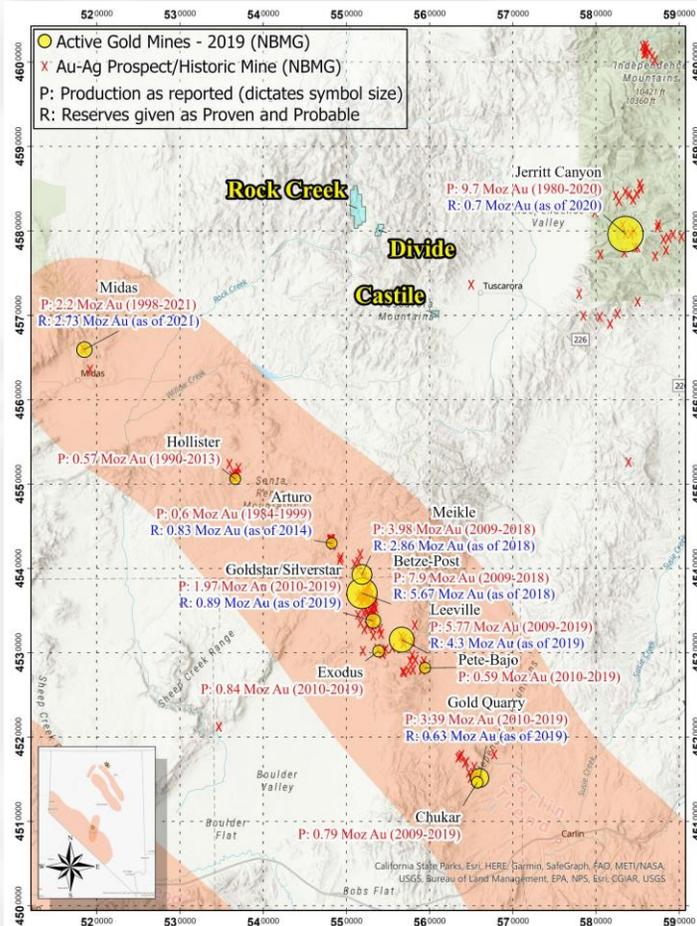
PROJECT OVERVIEW

The Rock Creek and Divide prospects are **less than 2 km apart** and comprise a combined 91 unpatented lode mining claims.

The properties are located in the Tuscarora volcanic field, **just NE of the prominent Carlin Trend**. The Carlin Trend is host to more than 94 Moz of Au production since 1965 (NBMG) and sits in the northern Nevada region, one of the **largest gold districts in the world**.

The property sits in close proximity to major producing mines, including the **Midas mine (2.2 Moz Au to date) ~35 km WSW**, the **Goldstrike operation (11.88 Moz Au to date) ~40 km S**, and the **Jerritt Canyon mine (9.7 Moz Au to date) ~30 km E**.

The Tuscarora Complex has strong indicators of an underlying gold system, with **gold intercepts in historic drilling** at Rock Creek and gold and silver production from historic mining at Divide. The **prospects are targeting Carlin-type gold mineralization** in Paleozoic metasedimentary host rocks below the upper volcanic sequence.

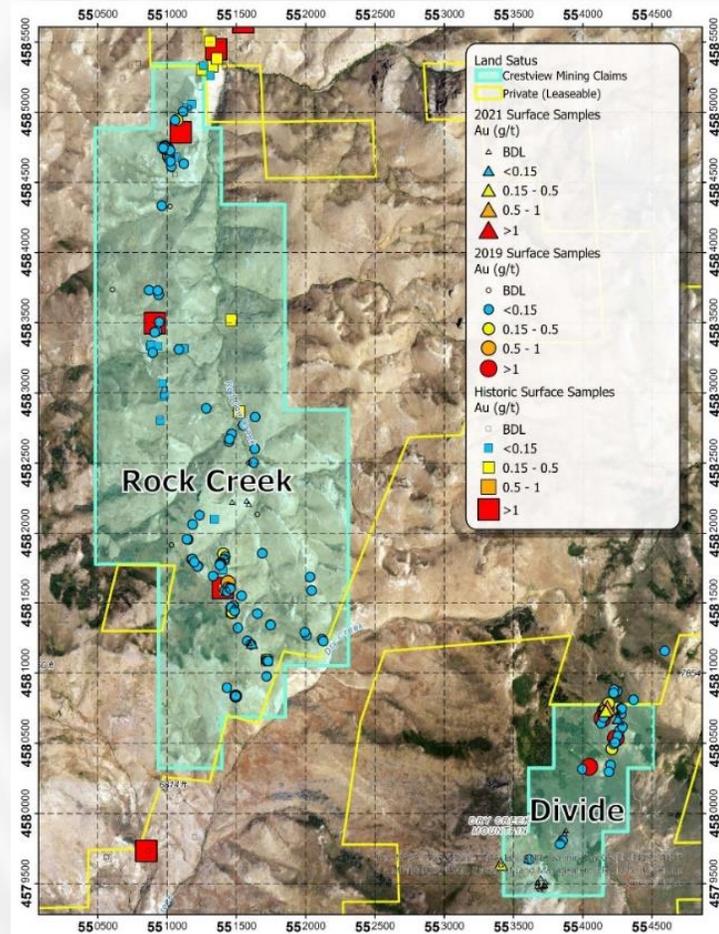


ROCK CREEK AND DIVIDE

PROJECT OVERVIEW

Previous work in the Tuscarora region (including minor production in late 1800s - 1900s) was **targeting Au and Ag in epithermal veins** in the upper volcanic sequence. The **potential for a Carlin-type system at depth hasn't been tested**; however, unpublished drill reports from the 1980's indicate that **a Carlin host rock may be within 2,500' of the surface at Rock Creek** (Rock Creek Technical Report, 2019). Moreover, mapping efforts on the properties have identified areas where the Paleozoic rocks are outcropping, **suggesting the depth to the target may be shallower still.**

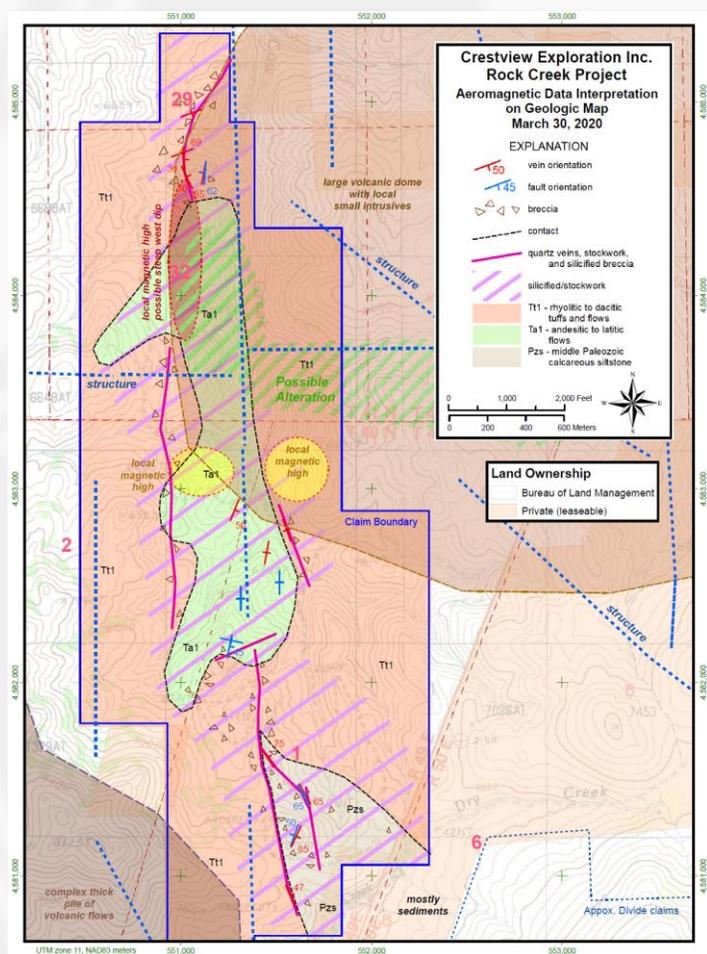
Mapping and surface sampling at Rock Creek and Divide have encountered **anomalous Au values** in several locations which are further supported by anomalies in the **pathfinder elements** of Ag, As, Sb, Ba, and Hg.



ROCK CREEK AND DIVIDE PROJECT OVERVIEW

Rock Creek features parallel, gold-bearing N-S vein-breccia structures which run the length of the property and are hosted in the Tuscarora volcanic sequence (includes andesite, rhyolite, dacite, and latite flows). An aeromagnetic interpretation suggests there is a **large volcanic dome at the north end of Rock Creek** with local small intrusions.

An MMI soil and SGH gas survey covering the southern portion of the Rock Creek property **outlined a Au and As anomaly** which coincides with mapped veins.



DIVIDE MINE

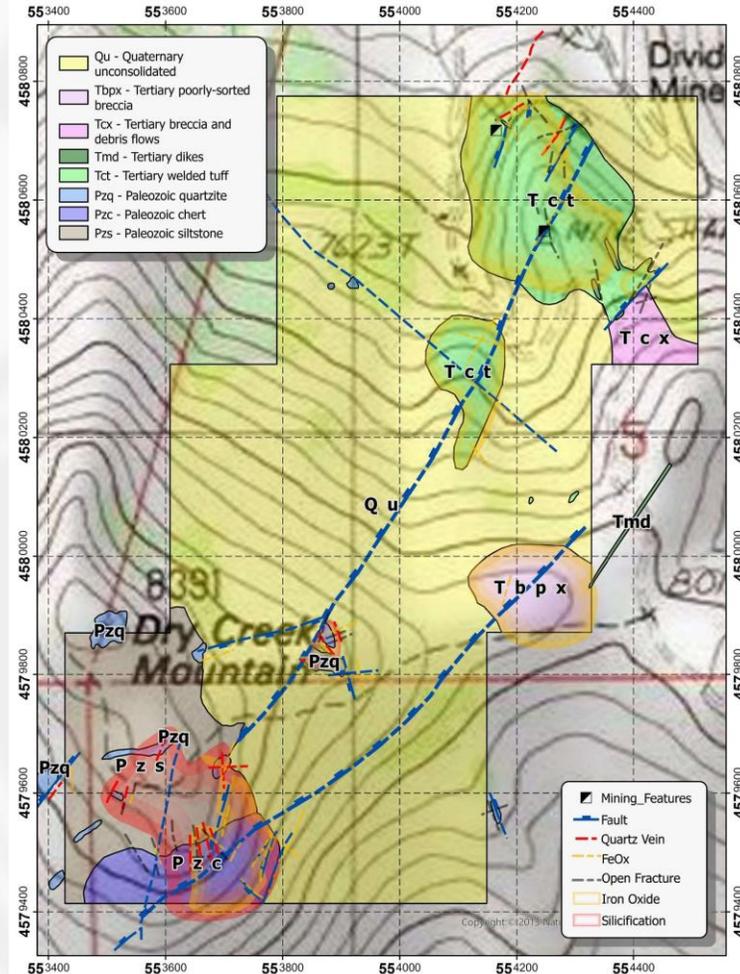
GEOLOGICAL MAPPING

The Tertiary volcanic package is exposed in the NE portion of the property, in the area of the historic Divide Mine. **The Tertiary package can be divided into three groups:**

- 1) intracaldera lithic-rich, rhyolitic ash-flow (Tct) which hosts mineralization
- 2) poorly sorted megabreccia (Tbx)
- 3) small post-mineralization dacite dikes (Tdd).

Exposed in the SW portion of the property, **the Paleozoic package consists of siltstone (Pzs), bedded chert and orthoquartzite (Pzq).**

Upon completion of the geological mapping at Divide, three conceptual targets are envisioned at the property, including **1) Blind veins and ore shoots in the volcanic package; 2) Along the unconformity between the Tertiary volcanic rocks and the underlying Paleozoic sedimentary rocks; and 3) Disseminated mineralization in the Paleozoic siliciclastic rocks beneath the historic mine area (Carlin-type)**



CASTILE MOUNTAIN

GOLD PROSPECT



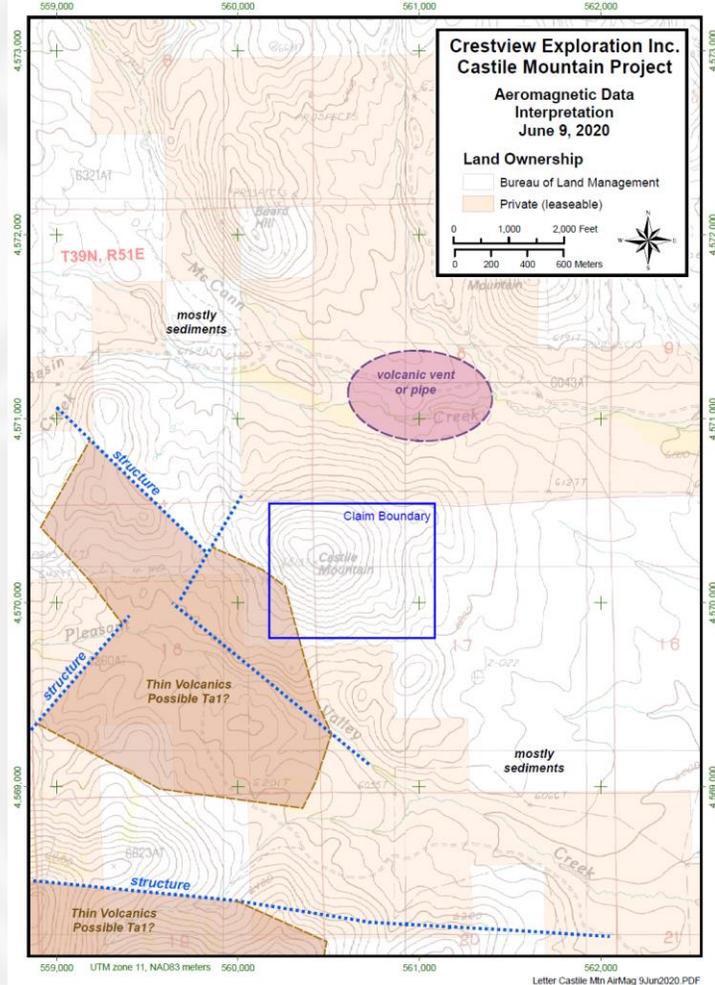
Castile Mountain consists of 8 unpatented lode mining claims, located in the Tuscarora Mining District about 3.5 miles southwest of the productive low sulfidation epithermal vein systems at Tuscarora



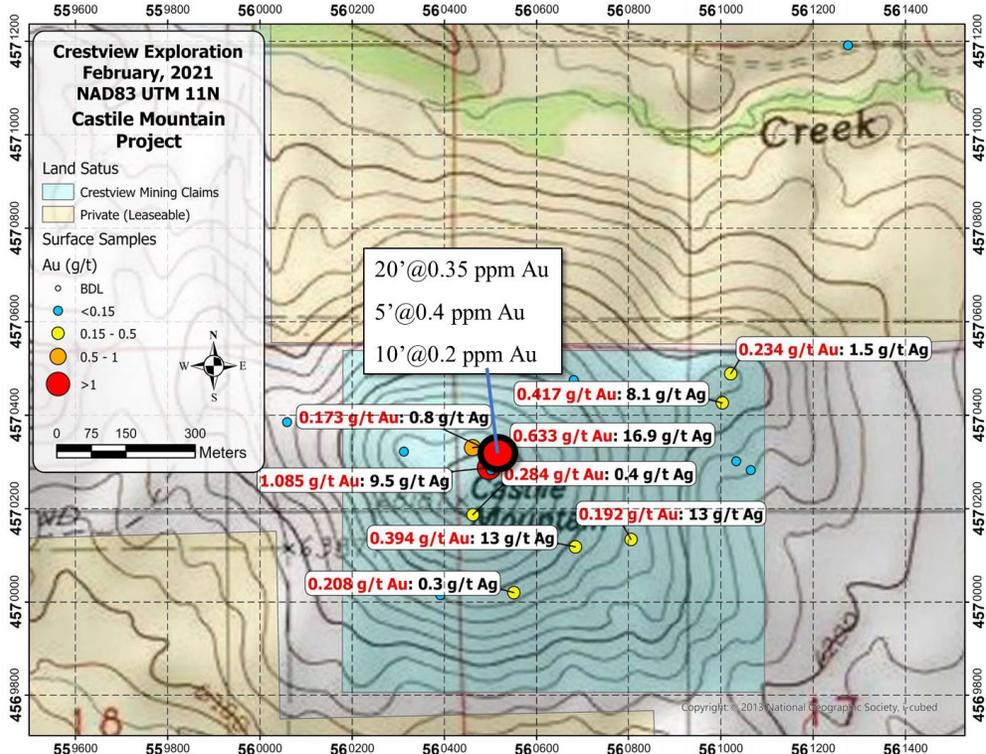
CASTILE MOUNTAIN OVERVIEW

The target concept for Castile Mountain is a shallow epithermal gold and silver system. Mineralization is hosted by an andesite breccia that is underlain by a Paleozoic debris lens that provides prospective stratigraphy.

Castile Mountain is a high-level Hot Spring type epithermal system with low sulfidation that has seen one shallow drill program approx. 35 years ago.



CASTILE MOUNTAIN PROJECT HISTORY



Shell Mining drilled 5 shallow test holes in 1984. **DH CM-1** encountered a mineralized zone that carried anomalous gold values ranging from 240 ppb to 400 ppb over 35 feet.

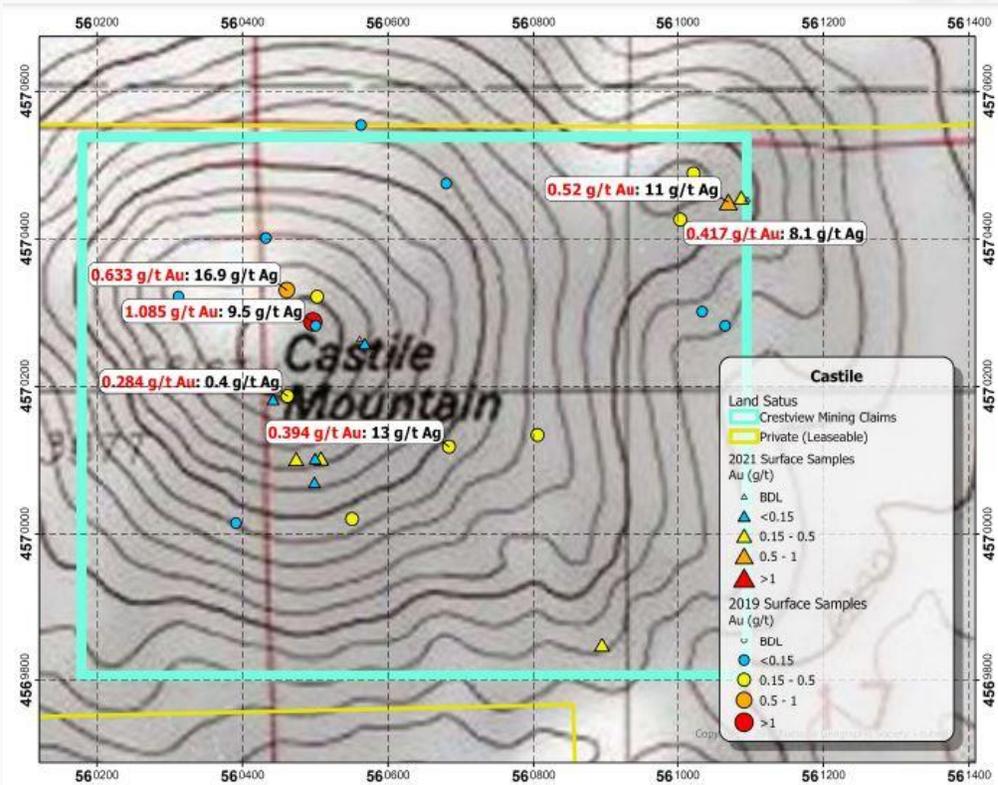
Three intervals of unknown depths were reported:

- 20'@0.35 ppm Au
- 5'@0.4 ppm Au
- 10'@0.2 ppm Au



CASTILE MOUNTAIN

SURFACE SAMPLE RESULTS

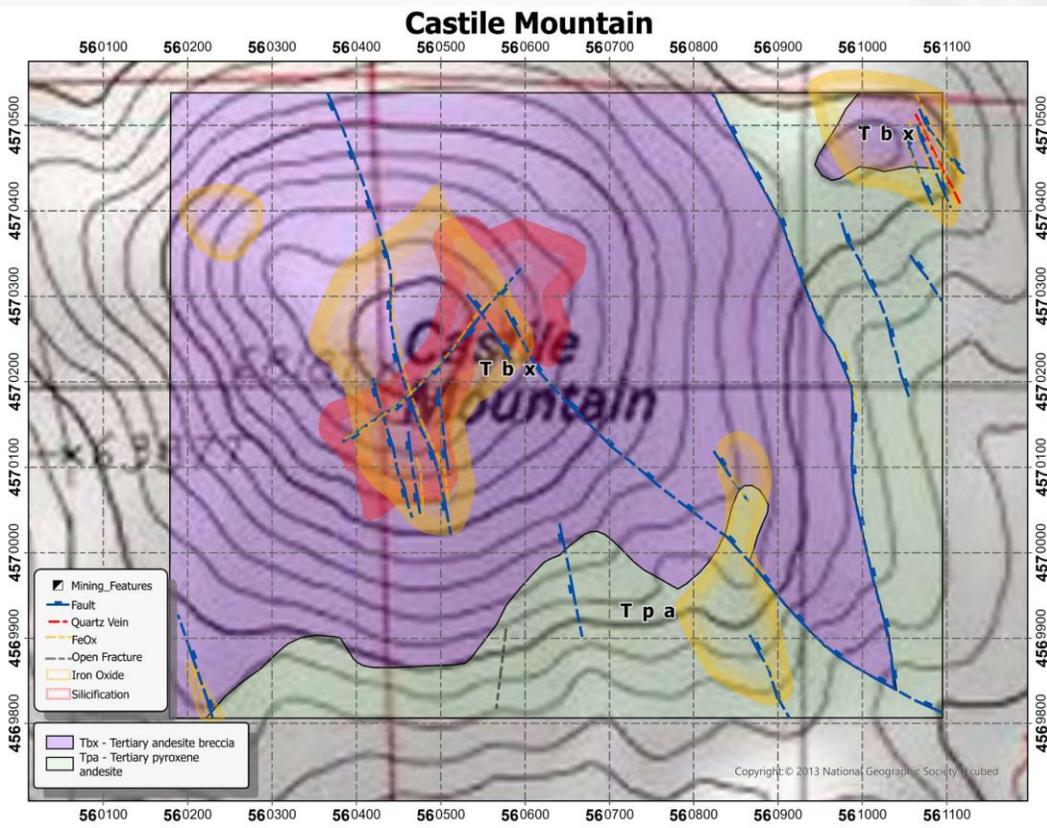


To date, thirty-four chip and grab samples have been collected from silicified volcanic rocks and paleo sinter outcrops and subcrops across the property

- Of the thirty-four samples collected, seventeen samples yielded gold values greater than 0.1 g/t, with three samples containing more than 0.5 g/t (1.085 g/t; 0.633 g/t; and 0.52 g/t Au)
- The samples also contained strong anomalies in pathfinder elements, including As values up to 2170 ppm and Ba values up to 650 ppm



CASTILE MOUNTAIN OVERVIEW



The geologic mapping conducted at Castile indicates that drilling, both shallow and deep, is warranted to pin down structural intersection zones and the unconformable contact between the Tertiary volcanic rocks with the Paleozoic basement.

Tertiary volcanic rocks at Castile Mountain are represented by andesite breccias (Tpx) and minor andesite lavas (Tpa). Paleozoic siliciclastic rocks are exposed about 3 kilometers SW of Castile.



NORTHERN NEVADA

LOOKING FORWARD



Additional planned work at our Tuscarora properties includes:

- Detailed structural and alteration mapping at Rock Creek
- Extended MMI soil survey across Castile, Divide, and the remaining portion of Rock Creek
- High resolution geophysical surveys
- UAV Topographic Survey and Photography
- Drill planning





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Cimarron Project

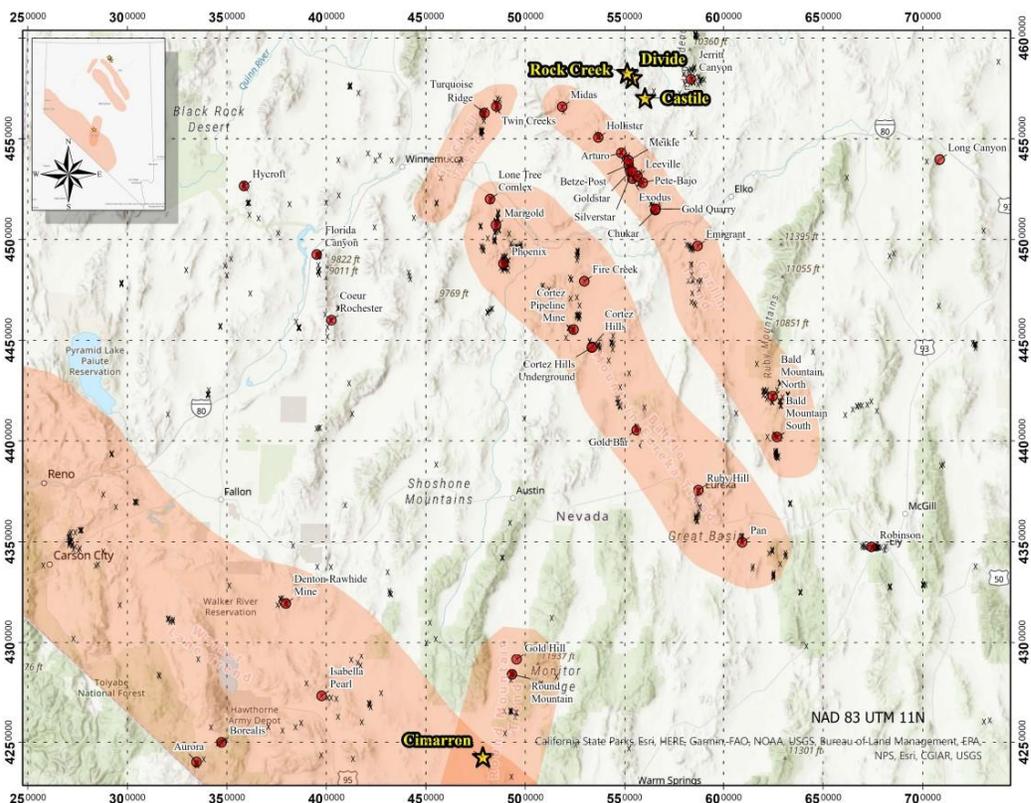
Southern Nevada, USA

CIMARRON

REGIONAL LOCATION

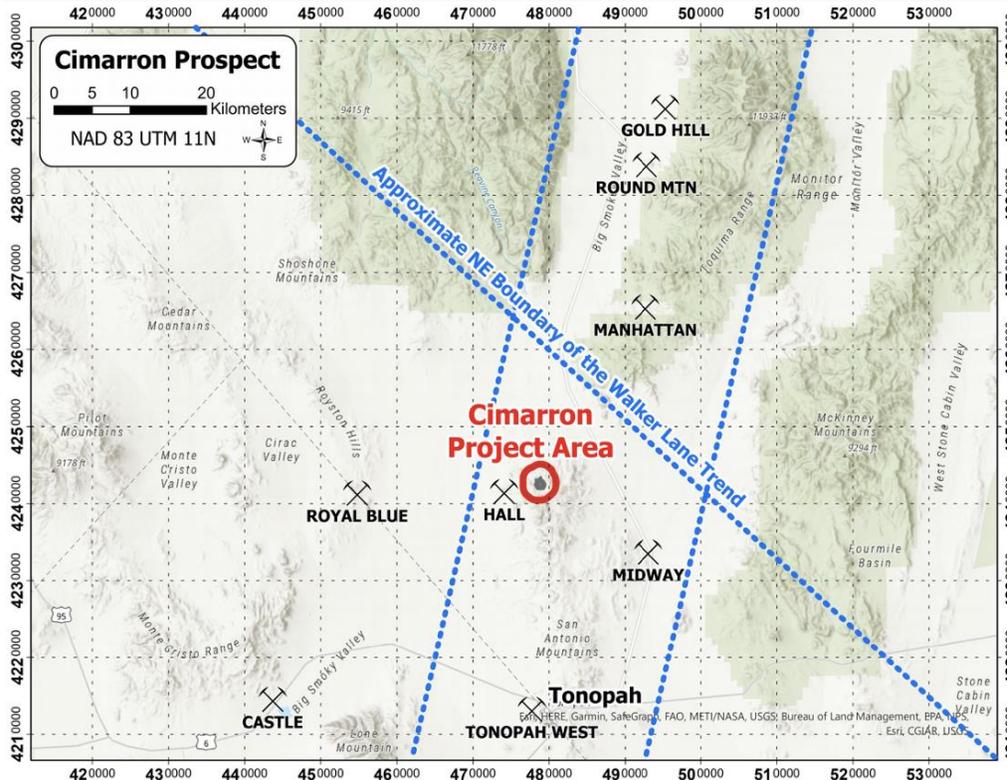
Located approximately 30 kilometers north of the Tonopah mining town in the northern portion of the San Antonio Mountain Range in Nye County, Nevada

The Cimarron gold prospect is a low sulfidation epithermal target comprised of 31 unpatented lode claims around the historic San Antonio mine



CIMARRON

PROJECT LOCATION



The property is at the intersection of two prominent gold trends:

- The Walker-Lane trend runs NW-SE and hosts a number of gold mines across NW Nevada
- A NNE trend of gold mines, including Manhattan, Gold Hill, and the “world-class” Round Mountain

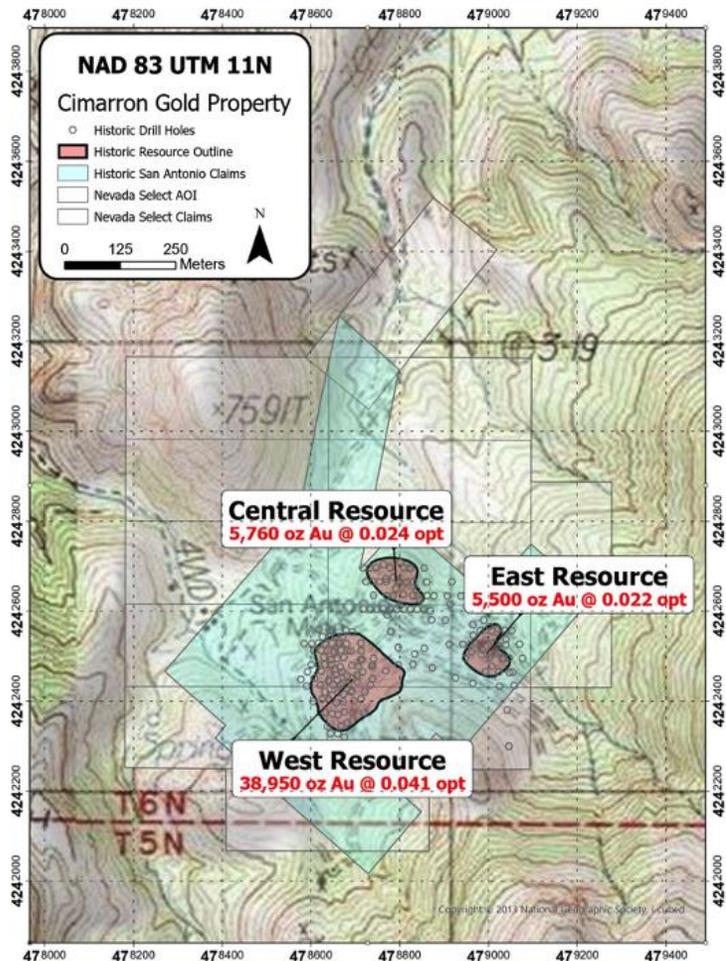


CIMARRON

PROJECT HISTORY

The San Antonio mine was active from the early 1900's to the 1940's, and the mine area received attention again in the 1980's from a number of exploration companies including Newmont and Echo Bay. **Altogether, approximately 190 holes and 54,000' were drilled in the 1980's, with gold intercepts greater than 0.1 opt encountered in several drill holes.** During this time, a shallow oxide gold resource was calculated and outlined, but never extracted. **The historic resource outlined includes a West, Central, and East target which totals greater than 50,000 ounces of gold (Budge Mining Ltd. internal mining report, 1987).** The resource was never made 43-101 compliant as the data predates the practice.

The deposit is hosted in a series of Oligocene age volcanic rocks overlying Paleozoic strata, and younger Miocene age intrusions. **The target is a shallow, low sulfidation oxide gold system with strong structural control.** The mineralization is associated with argillic and propylitic alteration, and iron oxides.



CIMARRON

PHASE 1 DRILLING

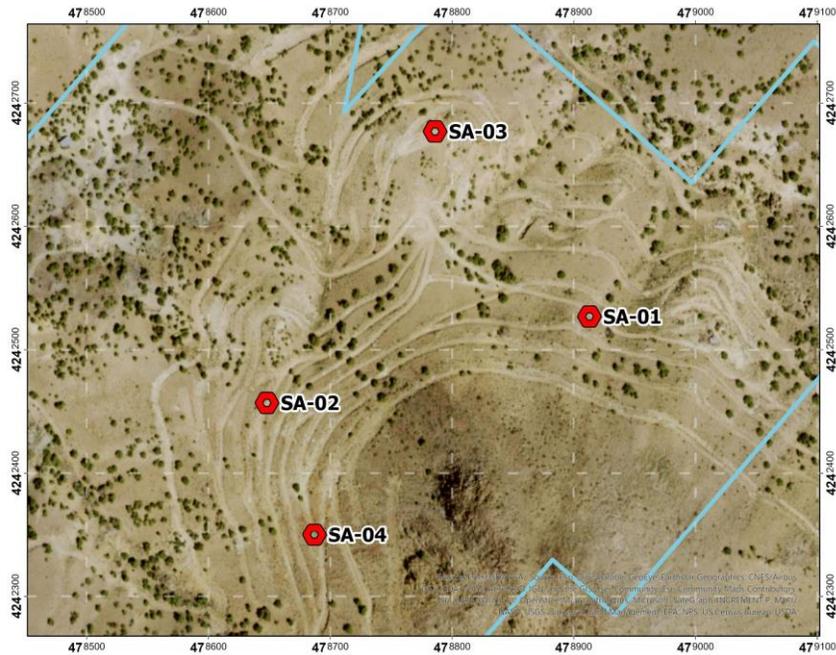
In **May, 2021** Crestview conducted a **core drill** program in the area of the historic resource to begin **to validate the historic record and begin testing deeper zones** for mineralization

SA-01 and **SA-03** each intercepted significant zones of gold mineralization. **SA-01** and **SA-03** were drilled approximately 200 m apart, which may represent a wide area of oxide, heap-leachable gold mineralization starting at or near the surface

SA-02 and **SA-04** each intercepted three short intervals of anomalous gold mineralization at similar depths, suggesting these zones may be continuous

The mineralized zones occur in highly fractured/faulted volcanic rocks of **pyroxene andesite, welded vitric tuff, and volcanic mudflow breccia**

The mineralized zones contained abundant **iron oxides (jarosite > hematite > goethite)**, moderate to abundant **argillic alteration**, minor **silicification**, minor **propylitic alteration**, and late **calcite**



SUMMARY OF 2021 DRILLING RESULTS AT CIMARRON					
Hole	From (m)	To (m)	Interval (m)	Average Au	Including
				Grade (g/t)	
SA-01	11	31.7	20.7	0.59	8.2 m @ 1.11 g/t Au
	78.3	79.9	1.5	0.60	
SA-02	96.0	97.5	1.5	0.87	
	171.5	173.1	1.6	1.10	
SA-03	0.0	16.8	16.8	0.59	9.3 m @ 1.51 g/t Au
	26.7	45.1	18.4	1.08	
	64.6	68.0	3.4	1.82	
SA-04	74.1	78.3	4.2	1.55	
	106.7	111.3	4.6	1.15	

CIMARRON

LOOKING FORWARD



In the wake of our first drill program at Cimarron, our updated exploration plan is as follows:

- Additional mapping and surface sampling on Cimarron and Cimarron extension claims
- Geophysical survey over primary target area
- Drill planning
- Resource estimation utilizing historical drilling record





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